

SENATE BILL No. 325

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-2.5-5-56.

Synopsis: State sales tax. Requires the department of state revenue (department) to implement a sales tax holiday beginning July 15, 2022, through July 31, 2022, during which an item of tangible personal property sold in a retail transaction shall be exempt from the state gross retail tax. Requires the department, after the conclusion of the sales tax holiday, to submit a report summarizing the department's implementation of the sales tax holiday and the fiscal impact of the sales tax holiday to the legislative council and to the interim study committee on fiscal policy.

Effective: Upon passage.

Holdman

January 11, 2022, read first time and referred to Committee on Tax and Fiscal Policy.



Second Regular Session of the 122nd General Assembly (2022)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2021 Regular Session of the General Assembly.

SENATE BILL No. 325



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-2.5-5-56 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
3 UPON PASSAGE]: **Sec. 56. (a) As used in this section, "retail**
4 **transaction" has the meaning set forth in IC 6-2.5-1-2. The term**
5 **does not include a transaction that is subject to the gasoline use tax**
6 **under 6-2.5-3.5.**

7 (b) As used in this section, "sales tax holiday" means the
8 seventeen (17) day period:
9 (1) beginning at 12:01 a.m. on July 15, 2022; and
10 (2) ending at 11:59 p.m. on July 31, 2022;
11 during which an item of tangible personal property sold in a retail
12 transaction is exempt from the state gross retail tax.

13 (c) The department shall implement the sales tax holiday
14 described in subsection (b) during which an item of tangible
15 personal property sold in a retail transaction shall be exempt from
16 the state gross retail tax. The department may adopt rules under
17 IC 4-22-2, including the adoption of emergency rules under



1 **IC 4-22-2-37.1, to implement the sales tax holiday.**
2 **(d) After the conclusion of the sales tax holiday, the department**
3 **shall, before November 1, 2022, prepare and submit a report to the**
4 **legislative council in an electronic format under IC 5-14-6 and to**
5 **the interim study committee on fiscal policy established by**
6 **IC 2-5-1.3-4 summarizing the department's implementation of the**
7 **sales tax holiday and the fiscal impact of the sales tax holiday.**
8 **SECTION 2. An emergency is declared for this act.**

