

SENATE BILL No. 290

DIGEST OF INTRODUCED BILL

Citations Affected: IC 21-13-12.

Synopsis: Student loan assistance. Provides an annual grant award of \$2,500 to assist an individual with student loan debt for each consecutive year the individual is employed full time in social work, nursing, or teaching in Indiana, not to exceed five years. Specifies that eligibility for a grant award begins on the first month of the first year that an individual is required to start repayment of a student loan, the proceeds of which were used to fund the individual's education. Makes an annual appropriation.

Effective: July 1, 2017.

Niezgodski

January 9, 2017, read first time and referred to Committee on Appropriations.



First Regular Session 120th General Assembly (2017)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2016 Regular Session of the General Assembly.

SENATE BILL No. 290

A BILL FOR AN ACT to amend the Indiana Code concerning higher education and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 21-13-12 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2017]:
4 **Chapter 12. Student Loan Repayment Grant for Social**
5 **Workers, Nurses, and Teachers**
6 **Sec. 1. As used in this chapter, "grant eligibility period" of an**
7 **individual means a period of consecutive qualifying years**
8 **beginning with the first month of the first qualifying year that the**
9 **individual is required to begin making payments on a student loan**
10 **and ending with the earlier of:**
11 **(1) the last month of a qualifying year in which the individual**
12 **pays the student loan in full; or**
13 **(2) the last month of the fifth consecutive qualifying year.**
14 **Sec. 2. As used in this chapter, "qualifying occupation" means**
15 **the following:**
16 **(1) Social work.**
17 **(2) Nursing.**



- 1 **(3) Teaching.**
2 **Sec. 3. As used in this chapter, "qualifying year" means a twelve**
3 **(12) month period in which an individual is required to make**
4 **payments on a student loan.**
5 **Sec. 4. As used in this chapter, "student loan" means a qualified**
6 **education loan (as defined in Section 221(d)(1) of the Internal**
7 **Revenue Code), the proceeds of which were used to fund an**
8 **individual's education.**
9 **Sec. 5. An individual employed in a qualifying occupation in**
10 **Indiana is entitled to a grant award during each qualifying year in**
11 **an individual's grant eligibility period. The amount of the grant**
12 **award for each qualifying year is equal to two thousand five**
13 **hundred dollars (\$2,500) multiplied by the quotient of:**
14 **(1) the number of weeks during the qualifying year in which**
15 **the individual is employed on a full-time basis in a qualifying**
16 **occupation; divided by**
17 **(2) fifty-two (52).**
18 **Sec. 6. To receive a grant award under this chapter, an**
19 **individual must apply to the commission for approval for each**
20 **qualifying year for which the individual claims a grant award**
21 **under section 5 of this chapter.**
22 **Sec. 7. The commission may adopt rules under IC 4-22-2 to**
23 **administer this chapter.**
24 **Sec. 8. There is annually appropriated to the commission from**
25 **the state general fund an amount sufficient for the purposes**
26 **described in this chapter.**

