

SENATE BILL No. 252

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-14-3.6-3; IC 21-15-11.

Synopsis: State university and foundation information. Requires each state educational institution to prepare a report annually that includes certain graduation and student debt information. Provides that, before July 1, 2020, and before July 1 of each year thereafter, each state educational institution must submit to the Indiana commission for higher education (commission): (1) the report concerning certain graduation and student debt information; and (2) audited financial statements of each foundation related to the state educational institution. Requires the commission to include the reports and audited financial statements on a web site established by the commission.

Effective: July 1, 2019.

Ruckelshaus

January 3, 2019, read first time and referred to Committee on Education and Career Development.



First Regular Session of the 121st General Assembly (2019)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2018 Regular and Special Session of the General Assembly.

SENATE BILL No. 252

A BILL FOR AN ACT to amend the Indiana Code concerning higher education.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 5-14-3.6-3, AS ADDED BY P.L.172-2011,
2 SECTION 16, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2019]: Sec. 3. The commission shall establish a web site
4 where members of the public may view the following:
5 (1) The audited financial statement of each:
6 (A) state educational institution; **and**
7 (B) **foundation (as defined in IC 21-38-1-12) submitted by**
8 **each state educational institution under IC 21-15-11.**
9 (2) A comparison between the amount appropriated to each state
10 educational institution and the amount allotted for expenditure by
11 the state educational institution.
12 (3) Information concerning the outstanding debt of each state
13 educational institution, the purposes for which the outstanding
14 debt was used, and the sources of repayment for the outstanding
15 debt.
16 (4) For each state educational institution, all financial and other
17 reports to a state agency that are public records.



- 1 **(5) The report submitted by each state educational institution**
 2 **under IC 21-15-11-3(1).**
- 3 SECTION 2. IC 21-15-11 IS ADDED TO THE INDIANA CODE
 4 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
 5 JULY 1, 2019]:
- 6 **Chapter 11. State Educational Institution Information and**
 7 **Audited Financial Statements of Foundations**
- 8 **Sec. 1. As used in this chapter, "foundation" has the meaning set**
 9 **forth in IC 21-38-1-12.**
- 10 **Sec. 2. Each state educational institution shall annually prepare**
 11 **a report that includes the following information:**
- 12 **(1) The four (4) year and six (6) year graduation rates of**
 13 **students who complete a baccalaureate degree at the state**
 14 **educational institution.**
- 15 **(2) The two (2) year and four (4) year graduation rates of**
 16 **students who complete an associate degree at the state**
 17 **educational institution.**
- 18 **(3) The:**
- 19 **(A) two (2) year;**
 20 **(B) four (4) year; and**
 21 **(C) six (6) year;**
- 22 **graduation rates of students described in subdivisions (1) and**
 23 **(2) who received a scholarship under the twenty-first century**
 24 **scholars program established by IC 21-12-6-1.**
- 25 **(4) Data and other information that:**
- 26 **(A) does not identify an individual student; and**
 27 **(B) the state educational institution is able to provide**
 28 **regarding student debt for costs related to attending the**
 29 **state educational institution.**
- 30 **(5) The programs, counseling services, and other information**
 31 **related to student debt that the state educational institution**
 32 **provides to students of the state educational institution and**
 33 **parents of those students.**
- 34 **Sec. 3. Before July 1, 2020, and before July 1 of each year**
 35 **thereafter, each state educational institution shall submit to the**
 36 **commission for higher education the:**
- 37 **(1) report described in section 2 of this chapter; and**
 38 **(2) audited financial statements of each foundation related to**
 39 **the state educational institution.**
- 40 **Sec. 4. The commission for higher education shall include the**
 41 **reports and audited financial statements submitted under section**
 42 **3 of this chapter on the web site established under IC 5-14-3.6-3.**



1 **Sec. 5. The commission for higher education may adopt rules**
2 **under IC 4-22-2 to implement this chapter.**

