



February 17, 2023

SENATE BILL No. 183

DIGEST OF SB 183 (Updated February 16, 2023 10:31 am - DI 129)

Citations Affected: IC 32-34.

Synopsis: Unclaimed property matters. Defines "gift card". Makes various changes to statutes in the state's revised unclaimed property act concerning: (1) presumptions of abandonment; (2) reporting of unclaimed property; (3) delivery of property to the attorney general; (4) delivery of property from the attorney general to the presumed owner; (5) payment of gain realized or accrued on property; and (6) filing claims for property.

Effective: July 1, 2023.

Koch, Freeman

January 9, 2023, read first time and referred to Committee on Judiciary.
February 2, 2023, amended, reported favorably — Do Pass; reassigned to Committee on Appropriations.
February 16, 2023, reported favorably — Do Pass.

SB 183—LS 6216/DI 129



February 17, 2023

First Regular Session of the 123rd General Assembly (2023)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2022 Regular Session of the General Assembly.

SENATE BILL No. 183

A BILL FOR AN ACT to amend the Indiana Code concerning property.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 32-34-1.5-3, AS AMENDED BY P.L.110-2022,
2 SECTION 8, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2023]: Sec. 3. The following definitions apply throughout this
4 chapter:
5 (1) "Apparent owner" means a person whose name appears on the
6 records of a holder as the owner of property held, issued, or owing
7 by the holder.
8 (2) "Attorney general's agent" means a person with which the
9 attorney general contracts to conduct an examination under
10 section 53 of this chapter on behalf of the attorney general.
11 (3) "Business association" means a corporation, joint stock
12 company, investment company other than an investment company
13 registered under the Investment Company Act of 1940 (15 U.S.C.
14 80a-1 et seq.), partnership, unincorporated association, joint
15 venture, limited liability company, business trust, trust company,
16 land bank, safe deposit company, safekeeping depository,
17 financial organization, insurance company, federally chartered

SB 183—LS 6216/DI 129



- 1 entity, utility, sole proprietorship, or other business entity,
2 whether or not for profit.
- 3 (4) "Confidential information" means records, reports, and
4 information that are considered confidential under section 78 of
5 this chapter.
- 6 (5) "Controllable electronic record" has the meaning set forth in
7 IC 26-1-11-104.
- 8 (6) "Domicile" means the following:
- 9 (A) For a corporation, the state of its incorporation.
10 (B) For a business association other than a corporation whose
11 formation requires a filing with a state, the state of its filing.
12 (C) For a federally chartered entity or an investment company
13 registered under the Investment Company Act of 1940, as
14 amended (15 U.S.C. 80a-1 et seq.), the state of its home office.
15 (D) For any other holder, the state of its principal place of
16 business.
- 17 (7) "Electronic" means relating to technology having electrical,
18 digital, magnetic, wireless, optical, electromagnetic, or similar
19 capabilities.
- 20 (8) "Electronic mail" means a communication by electronic means
21 which is automatically retained and stored and may be readily
22 accessed or retrieved.
- 23 (9) "Financial organization" means a savings and loan association,
24 building and loan association, savings bank, industrial bank, bank,
25 banking organization, or credit union.
- 26 (10) "Financial organization loyalty program" means a record
27 given without direct monetary consideration, excluding an annual
28 or periodic fee, under an award, reward, benefit, loyalty,
29 incentive, rebate, or other promotional program established by a
30 financial organization for the purpose of rewarding a relationship
31 with the sponsoring financial organization. The term includes:
- 32 (A) both a physical card and an electronic record; and
33 (B) a program offering a record that is redeemable for money
34 or cash or is otherwise monetized by the financial
35 organization.
- 36 (11) "Game related digital content" means digital content that
37 exists only in an electronic game or electronic-game platform.
38 The term includes game-play currency such as a virtual wallet,
39 even if denominated in United States currency and, if for use or
40 redemption only within the game or platform or another electronic
41 game or electronic-game platform, points sometimes referred to
42 as gems, tokens, gold, and similar names and digital codes. The



- 1 term does not include an item that the issuer:
 2 (A) permits to be redeemed for use outside a game or platform
 3 for money or goods or services that have more than minimal
 4 value; or
 5 (B) otherwise monetizes for use outside a game or platform.
- 6 **(12) "Gift card" means a stored card value:**
 7 **(A) the value of which does not expire;**
 8 **(B) that may be decreased in value only by redemption for**
 9 **merchandise, goods, or services; and**
 10 **(C) that, unless required by law, may not be redeemed for**
 11 **or converted into money or otherwise monetized by the**
 12 **issuer.**
- 13 **The term includes a prepaid commercial mobile radio service**
 14 **(as defined in 47 CFR 20.3).**
- 15 ~~(12)~~ **(13) "Holder"** means a person obligated to hold for the
 16 account of, or to deliver or pay to, the owner property subject to
 17 this chapter.
- 18 ~~(13)~~ **(14) "Insurance company"** means an association, corporation,
 19 or fraternal or mutual benefit organization, whether or not for
 20 profit, engaged in the business of providing life endowments,
 21 annuities, or insurance, including accident, burial, casualty, credit
 22 life, contract performance, dental, disability, fidelity, fire, health,
 23 hospitalization, illness, life, malpractice, marine, mortgage,
 24 surety, wage protection, and worker's compensation insurance.
- 25 ~~(14)~~ **(15) "Loyalty card"** means a record given without direct
 26 monetary consideration under an award, reward, benefit, loyalty,
 27 incentive, rebate, or promotional program which may be used or
 28 redeemed only to obtain goods or services or a discount on goods
 29 or services. The term does not include a record that may be
 30 redeemed for money or otherwise monetized by the issuer.
- 31 ~~(15)~~ **(16) "Mineral"** means gas, oil, coal, oil shale, other gaseous
 32 liquid or solid hydrocarbon, cement material, sand and gravel,
 33 road material, building stone, chemical raw material, gemstone,
 34 fissionable and nonfissionable ores, colloidal and other clay,
 35 steam and other geothermal resources, and any other substance
 36 defined as a mineral by a law of this state other than this chapter.
- 37 ~~(16)~~ **(17) "Mineral proceeds"** means an amount payable for the
 38 extraction, production, or sale of minerals, or, on the
 39 abandonment of the amount, an amount that becomes payable
 40 after abandonment. The term includes an amount payable:
 41 (A) for the acquisition and retention of a mineral lease,
 42 including a bonus, royalty, compensatory royalty, shut-in



- 1 royalty, minimum royalty, and delay rental;
 2 (B) for the extraction, production, or sale of minerals,
 3 including a net revenue interest, royalty, overriding royalty,
 4 extraction payment, and production payment; and
 5 (C) under an agreement or option, including a joint-operation
 6 agreement, unit agreement, pooling agreement, and farm out
 7 agreement.
- 8 ~~(17)~~ **(18)** "Money order" means a payment order for a specified
 9 amount of money. The term includes an express money order and
 10 a personal money order on which the remitter is the purchaser.
- 11 ~~(18)~~ **(19)** "Municipal bond" means a bond or evidence of
 12 indebtedness issued by a municipality or other political
 13 subdivision of a state.
- 14 ~~(19)~~ **(20)** "Non-freely transferable security" means a security that
 15 cannot be delivered to the attorney general by the Depository
 16 Trust & Clearing Corporation or similar custodian of securities
 17 providing post-trade clearing and settlement services to financial
 18 markets or cannot be delivered because there is no agent to effect
 19 transfer. The term includes a worthless security.
- 20 ~~(20)~~ **(21)** "Owner" means a person that has a legal, beneficial, or
 21 equitable interest in property subject to this chapter or the
 22 person's legal representative when acting on behalf of the owner.
 23 The term includes:
 24 (A) for a deposit, a depositor;
 25 (B) for a trust other than a deposit in trust, a beneficiary;
 26 (C) for other property, a creditor, claimant, or payee; and
 27 (D) the lawful bearer of a record that may be used to obtain
 28 money, a reward, or a thing of value.
- 29 ~~(21)~~ **(22)** "Payroll card" means a record that evidences a payroll
 30 card account as defined in Regulation E (12 CFR Part 1005).
- 31 ~~(22)~~ **(23)** "Person" means an individual, estate, business
 32 association, public corporation, government or governmental
 33 subdivision, agency, or instrumentality, or other legal entity.
- 34 ~~(23)~~ **(24)** "Property" means tangible property described in section
 35 8 of this chapter or a fixed and certain interest in intangible
 36 property held, issued, or owed in the course of a holder's business
 37 or by a government or governmental subdivision, agency, or
 38 instrumentality. The term includes:
 39 (A) all income from or increments to the property; and
 40 (B) property referred to as or evidenced by:
 41 (i) money, virtual currency, interest, or a dividend, check,
 42 draft, deposit, or payroll card;



- 1 (ii) a credit balance, customer's overpayment, security
 2 deposit, refund, credit memorandum, unpaid wage, unused
 3 ticket for which the issuer has an obligation to provide a
 4 refund, mineral proceeds, or unidentified remittance;
 5 (iii) a security, except for a worthless security or a security
 6 that is subject to a lien, legal hold, or restriction evidenced
 7 on the records of the holder or imposed by operation of law,
 8 if the lien, legal hold, or restriction restricts the holder's or
 9 owner's ability to receive, transfer, sell, or otherwise
 10 negotiate the security;
 11 (iv) a bond, debenture, note, or other evidence of
 12 indebtedness;
 13 (v) money deposited to redeem a security, make a
 14 distribution, or pay a dividend;
 15 (vi) an amount due and payable under an annuity contract or
 16 insurance policy; and
 17 (vii) an amount distributable from a trust or custodial fund
 18 established under a plan to provide health, welfare, pension,
 19 vacation, severance, retirement, death, stock purchase, profit
 20 sharing, employee savings, supplemental unemployment
 21 insurance, or a similar benefit.
- 22 The term does not include property held in a plan described in
 23 Section 529A of the Internal Revenue Code, game related digital
 24 content, a financial organization loyalty program, a loyalty card,
 25 **a gift card**, or an in-store credit for returned merchandise.
- 26 ~~(24)~~ **(25)** "Putative holder" means a person believed by the
 27 attorney general to be a holder, until the person pays or delivers
 28 to the attorney general property subject to this chapter or the
 29 attorney general or court makes a final determination that the
 30 person is or is not a holder.
- 31 ~~(25)~~ **(26)** "Record" means information that is inscribed on a
 32 tangible medium or that is stored in an electronic or other medium
 33 and is retrievable in perceivable form.
- 34 ~~(26)~~ **(27)** "Security" means:
- 35 (A) a security (as defined in IC 26-1-8.1-102);
 36 (B) a security entitlement (as defined in IC 26-1-8.1-102),
 37 including a customer security account held by a registered
 38 broker-dealer, to the extent the financial assets held in the
 39 security account are not:
- 40 (i) registered on the books of the issuer in the name of the
 41 person for which the broker-dealer holds the assets;
 42 (ii) payable to the order of the person; or



- 1 (iii) specifically indorsed to the person; or
 2 (C) an equity interest in a business association not included in
 3 clause (A) or (B).
 4 ~~(27)~~ **(28)** "Sign" means, with present intent to authenticate or
 5 adopt a record:
 6 (A) to execute or adopt a tangible symbol; or
 7 (B) to attach to or logically associate with the record an
 8 electronic symbol, sound, or process.
 9 ~~(28)~~ **(29)** "State" means a state of the United States, the District
 10 of Columbia, the Commonwealth of Puerto Rico, the United
 11 States Virgin Islands, or any territory or insular possession subject
 12 to the jurisdiction of the United States.
 13 ~~(29)~~ **(30)** "Utility" means a person that owns or operates for public
 14 use a plant, equipment, real property, franchise, or license for the
 15 following public services:
 16 (A) Transmission of communications or information.
 17 (B) Production, storage, transmission, sale, delivery, or
 18 furnishing of electricity, water, steam, or gas.
 19 (C) Provision of sewage or septic services, or trash, garbage,
 20 or recycling disposal.
 21 ~~(30)~~ **(31)** "Virtual currency" means a digital representation of
 22 value used as a medium of exchange, unit of account, or store of
 23 value, which does not have legal tender status recognized by the
 24 United States. The term does not include:
 25 (A) the software or protocols governing the transfer of the
 26 digital representation of value;
 27 (B) game related digital content;
 28 (C) a financial organization loyalty program; or
 29 (D) a loyalty card.
 30 ~~(31)~~ **(32)** "Worthless security" means a security whose cost of
 31 liquidation and delivery to the attorney general would exceed the
 32 value of the security on the date a report is due under this chapter.
 33 SECTION 2. IC 32-34-1.5-4, AS ADDED BY P.L.141-2021,
 34 SECTION 20, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 35 JULY 1, 2023]: Sec. 4. Subject to section 11 of this chapter, the
 36 following property is presumed abandoned if it is unclaimed by the
 37 apparent owner during the period specified as follows:
 38 (1) For a traveler's check, fifteen (15) years after issuance.
 39 (2) For a money order, seven (7) years after issuance.
 40 (3) For a state or municipal bond, bearer bond, or original issue
 41 discount bond, three (3) years after the earliest of the date the
 42 bond matures or is called or the obligation to pay the principal of



- 1 the bond arises.
- 2 (4) For a debt of a business association, three (3) years after the
- 3 obligation to pay arises.
- 4 (5) For a payroll card or demand, savings, or time deposit,
- 5 including a deposit that is automatically renewable, three (3)
- 6 years after the maturity of the deposit. This does not include a
- 7 deposit that is automatically renewable, which is deemed matured
- 8 on its initial date of maturity unless the apparent owner consented
- 9 in a record on file with the holder to renewal at the time of
- 10 account opening or at or about the time of the renewal.
- 11 (6) For money ~~or a credit~~ owed to a customer as a result of a retail
- 12 business transaction, ~~other than in-store credit for returned~~
- 13 ~~merchandise~~, three (3) years after the obligation arose.
- 14 (7) For an amount owed by an insurance company on a life or
- 15 endowment insurance policy or an annuity contract that has
- 16 matured or terminated, three (3) years after the obligation to pay
- 17 arose under the terms of the policy or contract. If a policy or
- 18 contract for which an amount is owed on proof of death has not
- 19 matured by proof of the death of the insured or annuitant, the
- 20 amount must be paid as follows:
- 21 (A) With respect to an amount owed on a life or endowment
- 22 insurance policy, three (3) years after the earlier of the date the
- 23 insurance company has knowledge of the death of the insured
- 24 or the insured has attained, or would have attained if living,
- 25 the limiting age under the mortality table on which the reserve
- 26 for the policy is based.
- 27 (B) With respect to an amount owed on an annuity contract,
- 28 three (3) years after the date the insurance company has
- 29 knowledge of the death of the annuitant.
- 30 (8) For property distributable by a business association in the
- 31 course of dissolution, one (1) year after the property becomes
- 32 distributable.
- 33 (9) For property held by a court, including property received as
- 34 proceeds of a class action, ~~one (1) year~~ **three (3) years** after the
- 35 property becomes distributable.
- 36 (10) For property held by a government or governmental
- 37 subdivision, agency, or instrumentality, including municipal bond
- 38 interest and unredeemed principal under the administration of a
- 39 paying agent or indenture trustee, one (1) year after the property
- 40 becomes distributable.
- 41 (11) For wages, commissions, bonuses, or reimbursements to
- 42 which an employee is entitled, or other compensation for personal



1 services, other than amounts held in a payroll card, one (1) year
2 after the amount becomes payable.

3 (12) For a deposit or refund owed to a subscriber by a utility, one
4 (1) year after the deposit or refund becomes payable.

5 (13) For property not specified in this section or sections 8 and 9
6 of this chapter, the earlier of three (3) years after the owner first
7 has a right to demand the property or the obligation to pay or
8 distribute the property arises.

9 SECTION 3. IC 32-34-1.5-18, AS ADDED BY P.L.141-2021,
10 SECTION 20, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
11 JULY 1, 2023]: Sec. 18. (a) A holder of property presumed abandoned
12 and subject to the custody of the attorney general must report in **a an**
13 **electronic** record to the attorney general concerning the property. The
14 attorney general may not require a holder to file a paper report.

15 (b) A holder may contract with a third party to make the report
16 required under subsection (a).

17 (c) Whether or not a holder contracts with a third party under
18 subsection (b), the holder is responsible:

19 (1) to the attorney general for the complete, accurate, and timely
20 reporting of property presumed abandoned; and

21 (2) for paying or delivering to the attorney general property
22 described in the report.

23 SECTION 4. IC 32-34-1.5-19, AS ADDED BY P.L.141-2021,
24 SECTION 20, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
25 JULY 1, 2023]: Sec. 19. (a) The report required under section 18 of
26 this chapter must:

27 (1) be signed by or on behalf of the holder and verified as to its
28 completeness and accuracy;

29 (2) **if be** filed electronically, **and** be in a secure format approved
30 by the attorney general which protects confidential information of
31 the apparent owner in the same manner as required of the attorney
32 general's agent under section 80 of this chapter;

33 (3) describe the property;

34 (4) contain:

35 (A) the name, if known;

36 (B) the last known address, if known; and

37 (C) the Social Security number or taxpayer identification
38 number, if known or readily ascertainable;

39 of the apparent owner of the property of property with a value of
40 fifty dollars (\$50) or more;

41 (5) for an amount held or owing under a life or endowment
42 insurance policy or annuity contract, contain the name and last



1 known address of the insured, annuitant, or other apparent owner
 2 of the policy or contract and of the beneficiary;
 3 (6) for property held in or removed from a safe deposit box,
 4 indicate the location of the property, where it may be inspected by
 5 the attorney general, and any amounts owed to the holder under
 6 section 32 of this chapter;
 7 (7) contain the commencement date for determining abandonment
 8 under sections 4, 5, 6, 7, 8, and 9 of this chapter;
 9 (8) state that the holder has complied with the notice requirements
 10 of section 23 of this chapter;
 11 (9) identify property that is a non-freely transferable security and
 12 explain why it is a non-freely transferable security; and
 13 (10) include any other information required by the attorney
 14 general.

15 (b) A report required under section 18 of this chapter may include
 16 in the aggregate items valued under fifty dollars (\$50) each. If the
 17 report includes items in the aggregate valued under fifty dollars (\$50)
 18 each, the attorney general may ~~not~~ require the holder to provide the
 19 name and address of an apparent owner of an item, ~~unless the~~
 20 ~~information is necessary to verify or process a claim in progress by the~~
 21 ~~apparent owner: if known.~~

22 (c) A report required under section 18 of this chapter may include
 23 personal information as defined in section 77(a) of this chapter about
 24 the apparent owner or the apparent owner's property to the extent not
 25 otherwise prohibited by federal law.

26 (d) If a holder has changed its name while holding property
 27 presumed abandoned or is a successor to another person that previously
 28 held the property for the apparent owner, the holder must include in the
 29 report required under section 18 of this chapter its former name or the
 30 name of the previous holder, if any, and the known name and address
 31 of each previous holder of the property.

32 (e) **In the case of a report of virtual currency to the attorney**
 33 **general, the holder shall liquidate the virtual currency at any time**
 34 **within thirty (30) days before filing the report required under**
 35 **section 18 of this chapter and remit the proceeds to the attorney**
 36 **general. The owner shall have no recourse against either the:**

37 (1) holder; or
 38 (2) attorney general;
 39 **for any change in value after the liquidation required by this**
 40 **subsection.**

41 SECTION 5, IC 32-34-1.5-29, AS ADDED BY P.L.141-2021,
 42 SECTION 20, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE



1 JULY 1, 2023]: Sec. 29. (a) Except as otherwise provided in this
2 section, upon filing a report under section 18 of this chapter, the holder
3 shall pay or deliver to the attorney general the property described in the
4 report.

5 (b) If property in a report under section 18 of this chapter is an
6 automatically renewable deposit and a penalty or forfeiture in the
7 payment of interest would result from paying the deposit to the attorney
8 general at the time of the report, the date for payment of the property
9 to the attorney general is extended until a penalty or forfeiture no
10 longer would result from payment.

11 (c) Tangible property in a safe deposit box ~~may not~~ **shall** be
12 delivered to the attorney general ~~until~~ **not later than** thirty (30) days
13 after filing the report under section 18 of this chapter.

14 (d) If property reported to the attorney general under section 18 of
15 this chapter is a security, the attorney general may:

16 (1) make an endorsement, instruction, or entitlement order on
17 behalf of the apparent owner to invoke the duty of the issuer, its
18 transfer agent, or the securities intermediary to transfer the
19 security; or

20 (2) dispose of the security under section 38 of this chapter.

21 (e) If the holder of property reported to the attorney general under
22 section 18 of this chapter is the issuer of a certificated security, the
23 attorney general may obtain a replacement certificate in physical or
24 book entry form under IC 26-1-8.1-405. An indemnity bond is not
25 required.

26 (f) The attorney general shall establish procedures for the
27 registration, issuance, method of delivery, transfer, and maintenance of
28 securities delivered to the attorney general by a holder.

29 (g) An issuer, holder, and transfer agent or other person acting under
30 this section under instructions of and on behalf of the issuer or holder
31 is not liable to the apparent owner for, and must be indemnified by the
32 state against, a claim arising with respect to property after property has
33 been delivered to the attorney general.

34 (h) A holder is not required to deliver to the attorney general a
35 security identified by the holder as a non-freely transferable security.
36 If the attorney general or holder determines that a security is no longer
37 a non-freely transferable security, the holder shall deliver the security
38 on the next regular date prescribed for delivery of securities under this
39 chapter. The holder shall make a determination annually whether a
40 security identified in a report filed under section 18 of this chapter as
41 a non-freely transferable security is no longer a non-freely transferable
42 security.



1 SECTION 6. IC 32-34-1.5-33, AS ADDED BY P.L.141-2021,
 2 SECTION 20, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 3 JULY 1, 2023]: Sec. 33. (a) If property other than money is delivered
 4 to the attorney general, the owner is entitled to receive from the
 5 attorney general income or gain realized or accrued on the property
 6 before the property is sold.

7 (b) If the property was an interest bearing demand, savings, or time
 8 deposit, the attorney general shall pay interest at the lesser rate of the
 9 average commercial interest rate for similar interest bearing property,
 10 as determined by an appropriate index, or the rate the property earned
 11 while in the possession of the holder. Interest begins to accrue when the
 12 property is delivered to the attorney general and ends on the date on
 13 which ~~payment is made~~ **the attorney general issues payment** to the
 14 owner.

15 (c) **If the property is property that is not an interest bearing**
 16 **demand, savings, or time deposit that has earned interest while in**
 17 **the custody of the attorney general, the attorney general shall pay**
 18 **interest at the state's internal rate of return for the state general**
 19 **fund. Interest begins to accrue on the later of:**

- 20 (1) **the date the property is delivered to the attorney general;**
- 21 **or**
- 22 (2) **the date the property begins earning interest.**

23 **The accrual of interest ends on the date on which the attorney**
 24 **general issues payment to the owner.**

25 ~~(b)~~ (d) Interest on interest bearing property is not payable under this
 26 section for any period before July 1, 2021, unless authorized by
 27 IC 32-34-1-30.1 (before its repeal).

28 SECTION 7. IC 32-34-1.5-48, AS ADDED BY P.L.141-2021,
 29 SECTION 20, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 30 JULY 1, 2023]: Sec. 48. (a) A person claiming to be the owner of
 31 property held under this chapter by the attorney general may file a
 32 claim for the property on a form prescribed by the attorney general. The
 33 claimant must verify the claim as to its completeness and accuracy.

34 (b) The attorney general may waive the requirement in subsection
 35 (a) and may pay or deliver property directly to a person if:

- 36 (1) the person receiving the property or payment is shown to be
- 37 the apparent owner included on a report filed under section 18 of
- 38 this chapter;
- 39 (2) the attorney general reasonably believes the person is entitled
- 40 to receive the property or payment; and
- 41 (3) the property has a value of less than ~~one~~ **five** thousand dollars
- 42 ~~(\$1,000):~~ **(\$5,000).**



1 (c) A person may file a claim under subsection (a) at any time not
2 later than twenty-five (25) years after the date on which the property is
3 presumed abandoned under this chapter, notwithstanding the expiration
4 of any other time period specified by statute, contract, or court order
5 during which an action or a proceeding may be commenced or enforced
6 to obtain payment of a claim for money or recovery of property.

7 (d) **The attorney general may require a person filing a claim for**
8 **property to provide the person's Social Security number or tax**
9 **identification number.**



COMMITTEE REPORT

Madam President: The Senate Committee on Judiciary, to which was referred Senate Bill No. 183, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Page 3, between lines 5 and 6, begin a new line block indented and insert:

"(12) "Gift card" means a stored card value:

(A) the value of which does not expire;

(B) that may be decreased in value only by redemption for merchandise, goods, or services; and

(C) that, unless required by law, may not be redeemed for or converted into money or otherwise monetized by the issuer.

The term includes a prepaid commercial mobile radio service (as defined in 47 CFR 20.3)."

Page 3, line 6, strike "(12)" and insert "(13)".

Page 3, line 8, strike "(13)" and insert "(14)".

Page 3, line 15, strike "(14)" and insert "(15)".

Page 3, line 21, strike "(15)" and insert "(16)".

Page 3, line 27, strike "(16)" and insert "(17)".

Page 3, line 40, strike "(17)" and insert "(18)".

Page 4, line 1, strike "(18)" and insert "(19)".

Page 4, line 3, strike "(19)" and insert "(20)".

Page 4, line 9, strike "(20)" and insert "(21)".

Page 4, line 18, strike "(21)" and insert "(22)".

Page 4, line 20, strike "(22)" and insert "(23)".

Page 4, line 23, strike "(23)" and insert "(24)".

Page 5, line 15, strike "(24)" and insert "(25)".

Page 5, line 20, strike "(25)" and insert "(26)".

Page 5, line 23, strike "(26)" and insert "(27)".

Page 5, line 35, strike "(27)" and insert "(28)".

Page 5, line 40, strike "(28)" and insert "(29)".

Page 6, line 2, strike "(29)" and insert "(30)".

Page 6, line 10, strike "(30)" and insert "(31)".

Page 6, line 19, strike "(31)" and insert "(32)".

Page 6, line 42, strike "or a credit".

Page 7, line 1, strike "other than in-store credit for returned".

Page 7, line 2, strike "merchandise,".

Page 11, line 30, strike "one" and insert "five".



Page 11, line 31, strike "\$1,000." and insert "**(\$5,000).**".
and when so amended that said bill do pass and be reassigned to the
Senate Committee on Appropriations.

(Reference is to SB 183 as introduced.)

BROWN L, Chairperson

Committee Vote: Yeas 10, Nays 0.

COMMITTEE REPORT

Madam President: The Senate Committee on Appropriations, to
which was referred Senate Bill No. 183, has had the same under
consideration and begs leave to report the same back to the Senate with
the recommendation that said bill DO PASS.

(Reference is to SB 183 as printed February 3, 2023.)

MISHLER, Chairperson

Committee Vote: Yeas 14, Nays 0

