



January 17, 2014

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## SENATE BILL No. 153

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DIGEST OF SB 153 (Updated January 15, 2014 1:32 pm - DI 102)

**Citations Affected:** Noncode.

**Synopsis:** PERF and TRF guaranteed fund administrative expenses. Urges the legislative council to assign to the pension management oversight commission the study of the administrative fees and expenses of the guaranteed funds of public employees' retirement fund (PERF) and the teachers' retirement fund (TRF).

**Effective:** July 1, 2014.

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### Boots

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January 8, 2014, read first time and referred to Committee on Pensions and Labor.  
January 16, 2014, amended, reported favorably — Do Pass.

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SB 153—LS 6518/DI 102





January 17, 2014

Second Regular Session 118th General Assembly (2014)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2013 Regular Session and 2013 First Regular Technical Session of the General Assembly.

## SENATE BILL No. 153

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A BILL FOR AN ACT concerning pensions.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. [EFFECTIVE JULY 1, 2014] (a) **As used in this**  
2 **SECTION, "commission" refers to the pension management**  
3 **oversight commission established by IC 2-5-12-1.**  
4 (b) **As used in this SECTION, "PERF" refers to the public**  
5 **employees' retirement fund established by IC 5-10.3-2-1.**  
6 (c) **As used in this SECTION, "TRF" refers to the Indiana state**  
7 **teachers' retirement fund established by IC 5-10.4-2-1.**  
8 (d) **The general assembly urges the legislative council to assign**  
9 **to the commission the task of studying the administrative fees and**  
10 **expenses of the PERF and TRF guaranteed funds.**  
11 (e) **If the commission is assigned the topic described in**  
12 **subsection (d), the commission shall issue to the legislative council**  
13 **a final report containing the commission's findings and**  
14 **recommendations, including any recommended legislation**  
15 **concerning the topic, in an electronic format under IC 5-14-6, not**  
16 **later than November 1, 2014.**

SB 153—LS 6518/DI 102



1        **(f) This SECTION expires July 1, 2015.**



COMMITTEE REPORT

Madam President: The Senate Committee on Pensions and Labor, to which was referred Senate Bill No. 153, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Delete the title and insert the following:

A BILL FOR AN ACT concerning pensions.

Delete everything after the enacting clause and insert the following:

(SEE TEXT OF BILL)

and when so amended that said bill do pass.

(Reference is to SB 153 as introduced.)

BOOTS, Chairperson

Committee Vote: Yeas 9, Nays 0.

