



January 15, 2014

SENATE BILL No. 135

DIGEST OF SB 135 (Updated January 14, 2014 10:44 am - DI 84)

Citations Affected: IC 6-1.1; noncode.

Synopsis: Assessed value cap for veteran's deduction. Increases the assessed value cap (from \$143,160 to \$195,600) that applies to the property tax deduction for a veteran who: (1) has a total disability; or (2) has at least a 10% disability and is at least 62 years of age.

Effective: March 1, 2014 (retroactive).

Eckerty, Holdman

January 8, 2014, read first time and referred to Committee on Tax and Fiscal Policy.
January 14, 2014, reported favorably — Do Pass.

SB 135—LS 6090/DI 73



January 15, 2014

Second Regular Session 118th General Assembly (2014)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2013 Regular Session and 2013 First Regular Technical Session of the General Assembly.

SENATE BILL No. 135

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-12-14, AS AMENDED BY P.L.293-2013(ts),
2 SECTION 2, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 MARCH 1, 2014 (RETROACTIVE)]: Sec. 14. (a) Except as provided
4 in subsection (c) and except as provided in section 40.5 of this chapter,
5 an individual may have the sum of twelve thousand four hundred eighty
6 dollars (\$12,480) deducted from the assessed value of the tangible
7 property that the individual owns (or the real property, mobile home
8 not assessed as real property, or manufactured home not assessed as
9 real property that the individual is buying under a contract that
10 provides that the individual is to pay property taxes on the real
11 property, mobile home, or manufactured home if the contract or a
12 memorandum of the contract is recorded in the county recorder's office)
13 if:
14 (1) the individual served in the military or naval forces of the
15 United States for at least ninety (90) days;
16 (2) the individual received an honorable discharge;

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- 1 (3) the individual either:
 2 (A) has a total disability; or
 3 (B) is at least sixty-two (62) years ~~old of age~~ and has a
 4 disability of at least ten percent (10%);
 5 (4) the individual's disability is evidenced by:
 6 (A) a pension certificate or an award of compensation issued
 7 by the United States Department of Veterans Affairs; or
 8 (B) a certificate of eligibility issued to the individual by the
 9 Indiana department of veterans' affairs after the Indiana
 10 department of veterans' affairs has determined that the
 11 individual's disability qualifies the individual to receive a
 12 deduction under this section; and
 13 (5) the individual:
 14 (A) owns the real property, mobile home, or manufactured
 15 home; or
 16 (B) is buying the real property, mobile home, or manufactured
 17 home under contract;
 18 on the date the statement required by section 15 of this chapter is
 19 filed.
 20 (b) Except as provided in subsection (c), the surviving spouse of an
 21 individual may receive the deduction provided by this section if the
 22 individual satisfied the requirements of subsection (a)(1) through (a)(4)
 23 at the time of death and the surviving spouse satisfies the requirement
 24 of subsection (a)(5) at the time the deduction statement is filed. The
 25 surviving spouse is entitled to the deduction regardless of whether the
 26 property for which the deduction is claimed was owned by the
 27 deceased veteran or the surviving spouse before the deceased veteran's
 28 death.
 29 (c) No one is entitled to the deduction provided by this section if the
 30 assessed value of the individual's tangible property, as shown by the tax
 31 duplicate, exceeds ~~one hundred forty-three thousand one hundred sixty~~
 32 ~~dollars (\$143,160):~~ **one hundred ninety-five thousand six hundred**
 33 **dollars (\$195,600).**
 34 (d) An individual who has sold real property, a mobile home not
 35 assessed as real property, or a manufactured home not assessed as real
 36 property to another person under a contract that provides that the
 37 contract buyer is to pay the property taxes on the real property, mobile
 38 home, or manufactured home may not claim the deduction provided
 39 under this section against that real property, mobile home, or
 40 manufactured home.
 41 SECTION 2. [EFFECTIVE MARCH 1, 2014 (RETROACTIVE)]
 42 (a) **IC 6-1.1-12-14, as amended by this act, applies to assessment**



1 **dates after February 28, 2014.**
2 **(b) This SECTION expires July 1, 2018.**
3 **SECTION 3. An emergency is declared for this act.**



COMMITTEE REPORT

Madam President: The Senate Committee on Tax and Fiscal Policy, to which was referred Senate Bill No. 135, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is to SB 135 as introduced.)

Committee Vote: Yeas 12, Nays 0

Senator Hershman, Chairperson

