

# SENATE BILL No. 118

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** Noncode.

**Synopsis:** School City of East Chicago loan. Transfers, not later than July 1, 2018, to the school disaster loan fund from the state general fund an amount sufficient to pay off the loan that was made to the School City of East Chicago school corporation from the school disaster loan fund.

**Effective:** Upon passage.

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## Randolph Lonnie M

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January 3, 2018, read first time and referred to Committee on Appropriations.

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Second Regular Session 120th General Assembly (2018)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2017 Regular Session of the General Assembly.

## SENATE BILL No. 118

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A BILL FOR AN ACT concerning education.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1           SECTION 1. [EFFECTIVE UPON PASSAGE] (a) **As used in this**  
2 **SECTION, the "school disaster loan fund" refers to the school**  
3 **disaster loan fund described in IC 20-49-2-11.**  
4           (b) **There is transferred to the school disaster loan fund from**  
5 **the state general fund not later than July 1, 2018, an amount**  
6 **sufficient to pay off the loan that was made to the School City of**  
7 **East Chicago school corporation from the school disaster loan fund**  
8 **for the construction, remodel, and repair of a former middle**  
9 **school. On the date of the transfer, the loan is considered paid.**  
10          (c) **The advance agreement between the state board of education**  
11 **and the School City of East Chicago for the loan described in**  
12 **subsection (b) is fulfilled on the date the loan is paid off under**  
13 **subsection (b).**  
14          (d) **This SECTION expires July 1, 2019.**  
15          **SECTION 2. An emergency is declared for this act.**

