

SENATE BILL No. 96

DIGEST OF INTRODUCED BILL

Citations Affected: IC 20-26-12-23.

Synopsis: Curricular materials. Extends from three years to four years the timeline for serial maturation of notes issued by a school corporation to buy curricular materials.

Effective: July 1, 2016.

Alting, Kenley

January 5, 2016, read first time and referred to Committee on Education & Career Development.



Introduced

Second Regular Session 119th General Assembly (2016)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2015 Regular Session of the General Assembly.

SENATE BILL No. 96

A BILL FOR AN ACT to amend the Indiana Code concerning education.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 20-26-12-23, AS AMENDED BY P.L.233-2015,
2 SECTION 172, IS AMENDED TO READ AS FOLLOWS
3 [EFFECTIVE JULY 1, 2016]: Sec. 23. A school corporation may:
4 (1) borrow money to buy curricular materials; and
5 (2) issue notes, maturing serially in not more than ~~three~~ **(3) four**
6 **(4)** years and payable from its general fund, to secure the loan.

