



Reprinted
January 24, 2014

SENATE BILL No. 54

DIGEST OF SB 54 (Updated January 23, 2014 2:05 pm - DI 102)

Citations Affected: Noncode.

Synopsis: Study of local pension plans. Urges the legislative council to assign to the pension management oversight commission or another appropriate committee the task of studying the status of existing local government unit pension plans, including the participation of local government units in the public employees' retirement fund and the financial effects on participating local government units of withdrawing or excluding new hires from the plans, to determine whether changes are necessary or advisable.

Effective: July 1, 2014.

Zakas, Tallian, Randolph

January 7, 2014, read first time and referred to Committee on Pensions and Labor.
January 16, 2014, reported favorably — Do Pass.
January 23, 2014, read second time, amended, ordered engrossed.

SB 54—LS 6220/DI 102



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Second Regular Session 118th General Assembly (2014)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2013 Regular Session and 2013 First Regular Technical Session of the General Assembly.

SENATE BILL No. 54

A BILL FOR AN ACT concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE JULY 1, 2014] (a) **As used in this**
2 **SECTION, "commission" refers to the pension management**
3 **oversight commission established by IC 2-5-12-1.**

4 (b) **The general assembly urges the legislative council to assign**
5 **to the commission or another appropriate committee the task of**
6 **studying the status of existing local government unit pension plans,**
7 **including the participation of local government units in the public**
8 **employees' retirement fund and the financial effects on**
9 **participating local government units of withdrawing or excluding**
10 **new hires from the plans, to determine whether changes are**
11 **necessary or advisable.**

12 (c) **If the commission or another appropriate committee is**
13 **assigned the topic described in subsection (b), the commission or**
14 **committee shall issue to the legislative council a final report**
15 **containing the commission's or committee's findings and**
16 **recommendations, including any recommended legislation**
17 **concerning the topic, in an electronic format under IC 5-14-6 not**

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1 later than November 1, 2014.
2 (d) This SECTION expires January 1, 2015.



COMMITTEE REPORT

Madam President: The Senate Committee on Pensions and Labor, to which was referred Senate Bill No. 54, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is to SB 54 as introduced.)

Committee Vote: Yeas 9, Nays 0

Senator Boots, Chairperson

SENATE MOTION

Madam President: I move that Senate Bill 54 be amended to read as follows:

Page 1, line 8, after "fund" delete "," and insert "**and the financial effects on participating local government units of withdrawing or excluding new hires from the plans,**".

(Reference is to SB 54 as printed January 17, 2014.)

ZAKAS

