



January 13, 2017

SENATE BILL No. 47

DIGEST OF SB 47 (Updated January 11, 2017 10:41 am - DI 84)

Citations Affected: IC 5-10.

Synopsis: C and E fund deductions from retirement benefits. Allows a participant in the state excise police, gaming agent, gaming control officer, and conservation enforcement officers' retirement plan (C and E fund) to authorize a deduction from the participant's monthly retirement benefit for the purpose of paying insurance premiums, charitable contributions, or labor organization dues.

Effective: July 1, 2017.

Boots

January 3, 2017, read first time and referred to Committee on Pensions and Labor.
January 12, 2017, reported favorably — Do Pass.

SB 47—LS 6184/DI 102



January 13, 2017

First Regular Session 120th General Assembly (2017)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2016 Regular Session of the General Assembly.

SENATE BILL No. 47

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 5-10-5.5-23 IS ADDED TO THE INDIANA CODE
2 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2017]: **Sec. 23. (a) Notwithstanding any other provision of this**
4 **chapter, a participant, survivor, or beneficiary receiving a monthly**
5 **benefit under this chapter may, after June 30, 2017, authorize the**
6 **board to make a deduction from the monthly benefit.**
7 **(b) An authorization for a deduction from a monthly benefit**
8 **paid under this chapter is valid only if all of the following**
9 **requirements are met:**
10 **(1) The authorization is:**
11 **(A) in writing;**
12 **(B) signed personally by the individual receiving the**
13 **monthly benefit;**
14 **(C) revocable at any time by the individual receiving the**
15 **monthly benefit upon written notice to the board; and**
16 **(D) agreed to in writing by the board.**
17 **(2) An executed copy of the authorization is delivered to the**

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- 1 **board not later than ten (10) days after its execution.**
- 2 **(3) The deduction is made for a purpose described in**
- 3 **subsection (c).**
- 4 **(c) A deduction under this section may be made for the purpose**
- 5 **of paying any of the following:**
- 6 **(1) A premium on a policy of insurance for life, medical,**
- 7 **surgical, hospitalization, dental, vision, long term care, or**
- 8 **Medicare supplement coverage offered to retired participants**
- 9 **by the participant's former employer, the state, or the board.**
- 10 **(2) A pledge or contribution to a charitable or nonprofit**
- 11 **organization.**
- 12 **(3) Dues payable by the individual receiving the benefit to a**
- 13 **labor organization of which the individual is a member.**



COMMITTEE REPORT

Madam President: The Senate Committee on Pensions and Labor, to which was referred Senate Bill No. 47, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is to SB 47 as introduced.)

BOOTS, Chairperson

Committee Vote: Yeas 9, Nays 0

