

SENATE BILL No. 47

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-10-5.5-23.

Synopsis: C&E fund deductions from retirement benefits. Allows a participant in the state excise police, gaming agent, gaming control officer, and conservation enforcement officers' retirement plan (C&E fund) to authorize a deduction from the participant's monthly retirement benefit for the purpose of paying insurance premiums, charitable contributions, or labor organization dues.

Effective: July 1, 2017.

Boots

January 3, 2017, read first time and referred to Committee on Pensions and Labor.



First Regular Session 120th General Assembly (2017)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2016 Regular Session of the General Assembly.

SENATE BILL No. 47

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 5-10-5.5-23 IS ADDED TO THE INDIANA CODE
- 2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
- 3 1, 2017]: **Sec. 23. (a) Notwithstanding any other provision of this**
- 4 **chapter, a participant, survivor, or beneficiary receiving a monthly**
- 5 **benefit under this chapter may, after June 30, 2017, authorize the**
- 6 **board to make a deduction from the monthly benefit.**
- 7 **(b) An authorization for a deduction from a monthly benefit**
- 8 **paid under this chapter is valid only if all of the following**
- 9 **requirements are met:**
- 10 **(1) The authorization is:**
- 11 **(A) in writing;**
- 12 **(B) signed personally by the individual receiving the**
- 13 **monthly benefit;**
- 14 **(C) revocable at any time by the individual receiving the**
- 15 **monthly benefit upon written notice to the board; and**
- 16 **(D) agreed to in writing by the board.**
- 17 **(2) An executed copy of the authorization is delivered to the**



- 1 **board not later than ten (10) days after its execution.**
- 2 **(3) The deduction is made for a purpose described in**
- 3 **subsection (c).**
- 4 **(c) A deduction under this section may be made for the purpose**
- 5 **of paying any of the following:**
- 6 **(1) A premium on a policy of insurance for life, medical,**
- 7 **surgical, hospitalization, dental, vision, long term care, or**
- 8 **Medicare supplement coverage offered to retired participants**
- 9 **by the participant's former employer, the state, or the board.**
- 10 **(2) A pledge or contribution to a charitable or nonprofit**
- 11 **organization.**
- 12 **(3) Dues payable by the individual receiving the benefit to a**
- 13 **labor organization of which the individual is a member.**

