



Introduced Version

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**HOUSE  
RESOLUTION No. \_\_\_\_\_**

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*Introduced by: Pryor, Brown T*

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A HOUSE RESOLUTION urging the legislative council to assign to the appropriate study committee the topic of allowing counties, cities, and towns an option to provide a property tax assessed value deduction for long time owner-occupants of certain homestead property that has seen an increase in assessed value as a consequence of the refurbishing or renovating of other residences or the construction of new residences in certain designated distressed areas.

*Whereas, Some long established residential neighborhoods in the state have deteriorated, vacant, or abandoned residences and properties;*

*Whereas, The revitalization of such a neighborhood causes property values to rise markedly in the neighborhood;*

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HR 1551/DI 84

2016



*Whereas, These increasing property values have caused property taxes to increase significantly for long time homeowners who own modest homesteads in the neighborhood; and*

*Whereas, Some form of property tax relief needs to be provided to these homeowners so that they can remain in their neighborhood: Therefore,*

*Be it resolved by the House of Representatives of the General Assembly of the State of Indiana:*

1       SECTION 1. That the legislative council is urged to assign to the  
2 appropriate study committee the topic of allowing counties, cites, and  
3 towns an option to provide a property tax assessed value deduction for  
4 long time owner-occupants of certain homestead property that has seen  
5 an increase in assessed value as a consequence of the refurbishing or  
6 renovating of other residences or the construction of new residences in  
7 certain designated distressed areas.

