

# HOUSE BILL No. 1582

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 5-10-8.5-16.

**Synopsis:** Retirement medical benefits account. Extends the period during which a participant in the retirement medical benefits account qualifies for an additional contribution to the participant's subaccount.

**Effective:** July 1, 2015.

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## Niezgodski

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January 20, 2015, read first time and referred to Committee on Employment, Labor and Pensions.

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First Regular Session of the 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

## HOUSE BILL No. 1582

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A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 5-10-8.5-16, AS AMENDED BY P.L.229-2011,  
2 SECTION 75, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
3 JULY 1, 2015]: Sec. 16. (a) Except as provided in subsection (f), if a  
4 participant meets all of the following conditions, the participant is  
5 entitled to receive an additional contribution credited to the  
6 participant's subaccount and computed as described in subsection (b):  
7 (1) The participant is:  
8 (A) on the participant's last day of service with the participant's  
9 employer, eligible for and has applied to receive a normal,  
10 unreduced retirement benefit from the public employee  
11 retirement fund of which the participant is a member; or  
12 (B) on the participant's last day of service, an elected or  
13 appointed officer.  
14 (2) After June 30, 2007, and before ~~July 1, 2017~~, **January 15,**  
15 **2018**, the participant terminates service:



- 1 (A) from the employer; or  
 2 (B) as an elected or appointed officer.  
 3 (3) By the participant's last day of service, the participant has  
 4 completed:  
 5 (A) fifteen (15) years of service with the employer; or  
 6 (B) ten (10) years of service as an elected or appointed officer.  
 7 (b) The amount of the contribution to a participant's subaccount  
 8 under this section is the product of:  
 9 (1) the participant's years of service (rounded down to the nearest  
 10 whole year):  
 11 (A) with the participant's employer, determined on the  
 12 participant's last day of service with the participant's employer;  
 13 or  
 14 (B) as an elected or appointed officer, determined on the  
 15 participant's last day of service as an elected or appointed  
 16 officer; multiplied by  
 17 (2) one thousand dollars (\$1,000).  
 18 (c) For a participant who has service with more than one (1)  
 19 employer, the participant's years of service used in the computation  
 20 under subsection (b)(1) is the sum of all of the participant's years of  
 21 service.  
 22 (d) The participant's employer must credit the additional  
 23 contribution made under this section to the participant's subaccount not  
 24 later than sixty (60) days after the participant's last day of service.  
 25 (e) A participant who meets the requirements to receive an  
 26 additional contribution under this section may receive the additional  
 27 contribution only once, regardless of the participant's employment after  
 28 the payment of the additional contribution.  
 29 (f) An additional contribution under this section shall not be made  
 30 after June 30, 2011, to any of the following participants:  
 31 (1) A conservation officer of the department of natural resources.  
 32 (2) An employee of the state excise police.  
 33 (3) An employee of the state police department, other than the  
 34 following:  
 35 (A) An employee of the state police department who waived  
 36 coverage under a common and unified plan of self-insurance  
 37 under IC 5-10-8-6 before July 1, 2011.  
 38 (B) An employee of the state police department who makes an  
 39 election under IC 5-10-8.5-9.5.  
 40 (C) An employee of the state police department who makes an  
 41 election under IC 5-10-8.5-9.6.  
 42 (g) This section expires ~~July 1, 2017~~. **January 15, 2018.**

