HOUSE BILL No. 1560

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-10.3-7-5.5.

Synopsis: PERF military service credit. Provides that, after June 30, 2015, an active member of the public employees' retirement fund is entitled to receive, under certain conditions, service credit for the member's active duty service in the armed forces of the United States. Provides that the maximum amount of service credit that may be granted is six years.

Effective: July 1, 2015.

Porter

January 20, 2015, read first time and referred to Committee on Employment, Labor and Pensions.



Introduced

First Regular Session of the 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

HOUSE BILL No. 1560

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

1	SECTION 1. IC 5-10.3-7-5.5 IS ADDED TO THE INDIANA
2	CODE AS A NEW SECTION TO READ AS FOLLOWS
3	[EFFECTIVE JULY 1, 2015]: Sec. 5.5. (a) This section applies to an
4	active member of the fund after June 30, 2015.
5	(b) As used in this section, "armed forces of the United States"
6	means the active or reserve components of:
7	(1) the Army;
8	(2) the Navy;
9	(3) the Air Force;
10	(4) the Coast Guard;
11	(5) the Marine Corps; or
12	(6) the Merchant Marine.
13	(c) A member is entitled to receive service credit equal to the
14	member's service in the armed forces of the United States, if the
15	following conditions are met:



2015

1	(1) The member received a discharge other than dishonorable
2	from the armed forces of the United States.
3	(2) The member does not receive service credit for the service
4	in a military or other governmental retirement plan.
5	(d) Not more than six (6) years of service credit may be granted
6	under this section.
7	(e) The service credit granted under this section is in addition to
8	any other service credit for service in the armed forces of the
9	United States granted or purchased under this article or IC 5-10.2.

