HOUSE BILL No. 1451

DIGEST OF INTRODUCED BILL

Citations Affected: IC 36-12-7.5.

Synopsis: Circuit breaker replacement grants. Provides for grants to public libraries in Lake County and St. Joseph County to replace revenue lost to those public libraries from the application of the circuit breaker credit after December 31, 2019. Specifies that a public library is entitled to such a grant in a particular year only if it expects to lose more than 1% of its property tax revenue because of the application of the circuit breaker credits. Appropriates from the state general fund the amounts necessary to make the required grant payments.

Effective: January 1, 2020.

Beck

January 15, 2019, read first time and referred to Committee on Ways and Means.



Introduced

First Regular Session of the 121st General Assembly (2019)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2018 Regular and Special Session of the General Assembly.

HOUSE BILL No. 1451

A BILL FOR AN ACT to amend the Indiana Code concerning state and local administration and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

1	SECTION 1. IC 36-12-7.5 IS ADDED TO THE INDIANA CODE
2	AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
3	JANUARY 1, 2020]:
4	Chapter 7.5. Levy Replacement Grants
5	Sec. 1. This chapter applies only to a public library that is
6	located in:
7	(1) Lake County; or
8	(2) St. Joseph County.
9	Sec. 2. As used in this chapter, "circuit breaker replacement
10	amount" refers to the amount determined under section 5(b) of this
11	chapter for each public library.
12	Sec. 3. As used in this chapter, "credit" refers to a credit
13	granted under IC 6-1.1-20.6.
14	Sec. 4. As used in this chapter, "grant" refers to a grant
15	payment under this chapter.
16	Sec. 5. (a) Notwithstanding any other law, a public library is
17	entitled to a grant under this chapter in a particular year only if



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1	for that year the public library's total property tax revenue is
2	expected to be reduced by more than one percent (1%) because of
3	the application of credits in that year.
4	(b) The amount of the grant a public library is entitled to
5	receive under subsection (a) for a year is equal to the amount
6	determined under STEP THREE of the following formula:
7	STEP ONE: Determine the amount of credits granted against
8	the public library's 2019 property tax levy.
9	STEP TWO: Determine the amount of credits granted against
10	the public library's property tax levy for the current year.
11	STEP THREE: Determine the greater of:
12	(A) the result of the STEP TWO amount minus the STEP
13	ONE amount; or
14	(B) zero (0).
15	Sec. 6. (a) Not later than November 1 of a calendar year, the
16	budget agency shall certify to the auditor of state a final estimate
17	of the circuit breaker replacement amount attributable to each
18	eligible public library for the calendar year.
19	(b) The budget agency shall compute an amount certified under
20	this section using the best information available to the budget
21	agency at the time the certification is made.
22	(c) The auditor of state shall pay the amounts certified by the
23	budget agency to the fiscal officer of each eligible public library
24	before December 15 of the calendar year.
25	Sec. 7. The amounts necessary to make the payments required
26	by this chapter are appropriated from the state general fund.
27	Sec. 8. This chapter expires January 1, 2030.

