

HOUSE BILL No. 1403

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-3-24.

Synopsis: Assessment of outdoor advertising signs. Eliminates the expiration date of the law specifying the assessed values of outdoor signs. Provides that, beginning with the 2018 assessment date, the assessed values of outdoor signs specified in the statute shall be adjusted on a quadrennial basis by an amount equal to the average of the annual percentage changes in the Core Personal Consumption Expenditures Price Index using the four most recent calendar years for which data is available. Provides that the adjustment may not exceed 3%.

Effective: Upon passage.

Cherry

January 17, 2017, read first time and referred to Committee on Ways and Means.



First Regular Session of the 120th General Assembly (2017)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2016 Regular Session of the General Assembly.

HOUSE BILL No. 1403

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-3-24, AS AMENDED BY P.L.249-2015,
2 SECTION 5, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 UPON PASSAGE]: Sec. 24. (a) **Except as provided in subsection (b)**,
4 in determining the assessed value of various sizes of outdoor
5 advertising signs, ~~for the 2011 through 2018 assessment dates~~, a
6 taxpayer and assessing official shall use the following table without any
7 adjustments:

8 Single Pole Structure	
9 Type of Sign	Value Per Structure
10 At least 48 feet, illuminated	\$5,000
11 At least 48 feet, non-illuminated	\$4,000
12 At least 26 feet and under 48 feet, illuminated	\$4,000
13 At least 26 feet and under 48 feet, 14 non-illuminated	\$3,300
15 Under 26 feet, illuminated	\$3,200
16 Under 26 feet, non-illuminated	\$2,600
17 Other Types of Outdoor Signs	



1	At least 50 feet, illuminated	\$2,500
2	At least 50 feet, non-illuminated	\$1,500
3	At least 40 feet and under 50 feet, illuminated	\$2,000
4	At least 40 feet and under 50 feet,	
5	non-illuminated	\$1,300
6	At least 30 feet and under 40 feet, illuminated	\$2,000
7	At least 30 feet and under 40 feet,	
8	non-illuminated	\$1,300
9	At least 20 feet and under 30 feet, illuminated	\$1,600
10	At least 20 feet and under 30 feet,	
11	non-illuminated	\$1,000
12	Under 20 feet, illuminated	\$1,600
13	Under 20 feet, non-illuminated	\$1,000

14 (b) ~~This section expires July 1, 2019.~~ **Beginning with the 2018**
15 **assessment date for taxes first due and payable in 2019, the**
16 **assessed values in the table set forth in subsection (a) shall be**
17 **adjusted on a quadrennial basis by an amount equal to the average**
18 **of the annual percentage changes in the Core Personal**
19 **Consumption Expenditures Price Index using the four (4) most**
20 **recent calendar years for which data is available. However, the**
21 **adjustment may not result in a change of more than three percent**
22 **(3%) from the previous assessed values determined under this**
23 **section.**

24 SECTION 2. **An emergency is declared for this act.**

