

# HOUSE BILL No. 1402

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 6-1.1-4-45.

**Synopsis:** Classification of land with outdoor signs. Provides that certain outdoor signs shall be disregarded for the purpose of determining an assessment of the land on which the outdoor sign is located.

**Effective:** January 1, 2015 (retroactive).

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January 17, 2017, read first time and referred to Committee on Ways and Means.

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First Regular Session of the 120th General Assembly (2017)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2016 Regular Session of the General Assembly.

## HOUSE BILL No. 1402

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 6-1.1-4-45 IS ADDED TO THE INDIANA CODE  
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE  
3 JANUARY 1, 2015 (RETROACTIVE)]: **Sec. 45. (a) This section**  
4 **applies to assessment dates after December 31, 2014.**  
5 **(b) As used in this section, "sign site" means the land beneath an**  
6 **outdoor sign that accommodates the outdoor sign display**  
7 **structure, foundation, and service or maintenance areas under a**  
8 **lease or a grant of an easement.**  
9 **(c) An outdoor sign, and any associated lease, easement, and**  
10 **income, shall be disregarded for the purpose of determining an**  
11 **assessment of the land on which the outdoor sign is located, if:**  
12 **(1) the sign site does not exceed the greater of:**  
13 **(A) one-fourth (1/4) of an acre; or**  
14 **(B) if the sign site exceeds one-fourth (1/4) of an acre, the**  
15 **area that is reasonably necessary to facilitate display of the**  
16 **outdoor sign; and**  
17 **(2) the subject matter of the outdoor sign relates to products,**



1           **services, or activities that are sold, produced, or conducted at**  
2           **a location other than the land for which the assessment is**  
3           **being determined.**  
4           **SECTION 2. An emergency is declared for this act.**

