

HOUSE BILL No. 1376

DIGEST OF INTRODUCED BILL

Citations Affected: IC 10-13-9.

Synopsis: Data base of valuable metal transactions. Creates the valuable metal dealers registry. Allows the state police department to contract with a third party to maintain a valuable metal dealers data base.

Effective: July 1, 2017.

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January 17, 2017, read first time and referred to Committee on Commerce, Small Business and Economic Development.



First Regular Session of the 120th General Assembly (2017)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2016 Regular Session of the General Assembly.

HOUSE BILL No. 1376

A BILL FOR AN ACT to amend the Indiana Code concerning professions and occupations.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 10-13-9 IS ADDED TO THE INDIANA CODE AS
2 A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2017]:

4 **Chapter 9. Valuable Metal Dealers Data Base**

5 **Sec. 1. After December 31, 2017, a person may not engage in the**
6 **business of purchasing and reselling valuable metal (as defined in**
7 **IC 25-37.5-1-1) without registering as a valuable metal dealer (as**
8 **defined in IC 25-37.5-1-1) with the superintendent in accordance**
9 **with this chapter.**

10 **Sec. 2. The superintendent may issue, reissue, or deny**
11 **registration certificates to valuable metal dealers.**

12 **Sec. 3. To register as a valuable metal dealer with the**
13 **superintendent, a person must do the following:**

14 **(1) Provide the following information in an electronic format**
15 **prescribed by the department:**

16 **(A) The name and street address of the valuable metal**
17 **dealer's place of business.**



- 1 **(B) The name of the primary owner of the business, and of**
 2 **the manager of the business, if the manager is not the**
 3 **primary owner.**
- 4 **(C) The electronic mail address of the business.**
- 5 **(D) Confirmation that the valuable metal dealer is able to**
 6 **connect electronically with the department for the purpose**
 7 **of sending and receiving information.**
- 8 **(E) Any other information required by the superintendent.**
- 9 **(2) Pay an initial registration fee of two hundred dollars**
 10 **(\$200).**
- 11 **Sec. 4. A registration certificate issued to a valuable metal**
 12 **dealer is valid for a period of one (1) year. A valuable metal dealer**
 13 **may renew the registration certificate in the manner prescribed by**
 14 **the superintendent. The superintendent shall charge a renewal fee**
 15 **of one hundred fifty dollars (\$150) to cover the costs of maintaining**
 16 **the registry described under this chapter.**
- 17 **Sec. 5. A valuable metal dealer registered under this chapter**
 18 **shall prominently display at the valuable metal dealer's place of**
 19 **business a copy of the annual registration certificate received from**
 20 **the superintendent.**
- 21 **Sec. 6. Before January 1, 2018, the superintendent shall enter**
 22 **into an agreement with a third party administrator to maintain a**
 23 **registry of valuable metal dealers. The registry must be maintained**
 24 **as a secure data base accessible for use by law enforcement**
 25 **agencies that is capable of all the following:**
- 26 **(1) Receiving and securely storing all the information**
 27 **required by section 3 of this chapter and the transaction data**
 28 **that valuable metal dealers are required to collect under**
 29 **IC 25-37.5-1-2.**
- 30 **(2) Providing secure search capabilities to law enforcement**
 31 **agencies for enforcement purposes.**
- 32 **(3) Making the electronic data collected under this chapter**
 33 **and IC 25-37.5-1-2 available through an electronic searchable**
 34 **format for individual law enforcement agencies and for**
 35 **valuable metal dealers in Indiana.**
- 36 **(4) Providing, without charge, interlink programming to**
 37 **enable the transfer of information to valuable metal dealers.**
- 38 **Sec. 7. A valuable metal dealer may search, modify, or update**
 39 **only the valuable metal dealer's own business data contained**
 40 **within the registry maintained under this chapter.**
- 41 **Sec. 8. The superintendent may adopt rules under IC 4-22-2**
 42 **necessary to implement this chapter.**

