

HOUSE BILL No. 1350

DIGEST OF INTRODUCED BILL

Citations Affected: IC 20-30-5-19; IC 20-32-4-17.

Synopsis: Financial literacy. Provides that, beginning with the cohort of students who are expected to graduate from a public school, a charter school, or a state accredited nonpublic school in 2027, a student must successfully complete a personal financial responsibility course before the student may graduate.

Effective: July 1, 2023.

King, Teshka

January 17, 2023, read first time and referred to Committee on Education.



First Regular Session of the 123rd General Assembly (2023)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2022 Regular Session of the General Assembly.

HOUSE BILL No. 1350

A BILL FOR AN ACT to amend the Indiana Code concerning education.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 20-30-5-19, AS AMENDED BY P.L.92-2020,
2 SECTION 58, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2023]: Sec. 19. (a) Each school corporation, charter school,
4 and state accredited nonpublic school shall include in its curriculum for
5 all **high school** students ~~in grades 6 through 12~~ instruction concerning
6 personal financial responsibility.
7 (b) A school corporation, a charter school, and a state accredited
8 nonpublic school ~~may~~ **must** meet the requirements of subsection (a) by
9 **offering a separate course**
10 (1) ~~integrating, within its curriculum, instruction; or~~
11 (2) ~~conducting a seminar;~~
12 that is designed to foster overall personal financial responsibility.
13 (c) The state board shall adopt a curriculum that ensures personal
14 financial responsibility is taught:
15 (1) ~~in a manner appropriate for each grade level; in accordance~~
16 **with the requirements of subsection (b); and**
17 (2) as a separate subject; ~~or as units incorporated into appropriate~~



1 subjects;
2 as determined by the state board.

3 **(d) Beginning with students entering grade 9 in the 2023-2024**
4 **school year, a school described in subsection (a) shall require each**
5 **student of the school to successfully complete in grade 9, 10, 11, or**
6 **12 one (1) semester of a personal financial responsibility course**
7 **described in this section.**

8 **(e) Any credit for a personal financial responsibility course**
9 **described in this section and offered to high school students shall**
10 **count toward the mathematics credit requirements for a diploma.**

11 SECTION 2. IC 20-32-4-17 IS ADDED TO THE INDIANA CODE
12 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
13 1, 2023]: Sec. 17. (a) This section applies to an individual who is a
14 student in a cohort that is expected to graduate in 2027 or
15 thereafter from a:

16 (1) public school, including a charter school; or

17 (2) state accredited nonpublic school.

18 (b) Beginning in 2027, in addition to completing the graduation
19 requirements set forth in this article, an individual must
20 successfully complete the personal financial responsibility course
21 described in IC 20-30-5-19 to be eligible to graduate.

22 (c) The school shall certify to the department that the individual
23 has successfully completed the course described in subsection (b)
24 before the individual may graduate.

