

HOUSE BILL No. 1346

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-3-2-4.5.

Synopsis: Income tax exemption for veterans at least 78 years of age. Provides a tax exemption from adjusted gross income for an individual who is at least 78 years of age and has served in the military during a time of war.

Effective: January 1, 2022.

Cook, Frye R, Judy, Gutwein

January 14, 2021, read first time and referred to Committee on Ways and Means.



First Regular Session of the 122nd General Assembly (2021)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2020 Regular Session of the General Assembly.

HOUSE BILL No. 1346

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 6-3-2-4.5 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
3 JANUARY 1, 2022]: **Sec. 4.5. Each taxable year, an individual who:**
4 **(1) is at least seventy-eight (78) years of age; and**
5 **(2) served in an active or reserve component of the armed**
6 **forces of the United States, including the army, navy, air**
7 **force, coast guard, marine corps, merchant marine, Indiana**
8 **army national guard, or Indiana air national guard during a**
9 **time of war;**
10 **is exempt from adjusted gross income tax (IC 6-3-1 through**
11 **IC 6-3-7).**
12 SECTION 2. [EFFECTIVE JANUARY 1, 2022] **(a) IC 6-3-2-4.5,**
13 **as added by this act, applies only to taxable years beginning after**
14 **December 31, 2021.**
15 **(b) This SECTION expires January 1, 2025.**

