

Second Regular Session of the 123rd General Assembly (2024)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2023 Regular Session of the General Assembly.

HOUSE ENROLLED ACT No. 1284

AN ACT to amend the Indiana Code concerning financial institutions.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 28-1-20.1 IS ADDED TO THE INDIANA CODE AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2024]:

Chapter 20.1. Deposit Account Agreements

Sec. 1. As used in this chapter, "deposit account" has the meaning set forth in IC 28-9-2-5.

Sec. 2. As used in this chapter, "deposit account agreement" means an agreement that:

- (1) is between a depository financial institution and a depositor; and
- (2) governs a deposit account.

Sec. 3. As used in this chapter, "depositor" has the meaning set forth in IC 28-9-2-4.

Sec. 4. As used in this chapter, "depository financial institution" has the meaning set forth in IC 28-9-2-6.

Sec. 5. As used in this chapter, "written notice" means a notice that is:

- (1) in writing;
- (2) provided to the depositor in any manner in which the depositor has agreed to receive notices from the depository financial institution; and

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(3) sent at least thirty (30) calendar days before the effective date of any change or amendment to the deposit account agreement described in the notice.

Sec. 6. A deposit account agreement may be changed or amended from time to time, subject to the terms of the deposit account agreement. A depositor's continued maintenance of a deposit account after the effective date of any change or amendment to the deposit account agreement, as described in a written notice provided by the depository financial institution to the depositor, constitutes prima facie evidence of the depositor's intent to accept the change or amendment for which notice was provided.



Speaker of the House of Representatives

President of the Senate

President Pro Tempore

Governor of the State of Indiana

Date: _____ Time: _____

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