



February 17, 2015

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## HOUSE BILL No. 1271

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DIGEST OF HB 1271 (Updated February 16, 2015 2:02 pm - DI 113)

**Citations Affected:** IC 6-2.5.

**Synopsis:** Sales tax exemption for certain labels. Provides a sales tax exemption for labels and signs that are affixed to or displayed with the other tangible personal property that is sold to a retail merchant as merchandise for resale.

**Effective:** Upon passage.

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### Karickhoff, Cherry, Riecken

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January 13, 2015, read first time and referred to Committee on Ways and Means.  
February 16, 2015, amended, reported — Do Pass.

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HB 1271—LS 7231/DI 113





February 17, 2015

First Regular Session of the 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

## HOUSE BILL No. 1271

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A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

1           SECTION 1. IC 6-2.5-5-50 IS ADDED TO THE INDIANA CODE  
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE  
3 UPON PASSAGE]: **Sec. 50. Sales of tangible personal property are**  
4 **exempt from the state gross retail tax if the property constitutes a**  
5 **label that will be affixed to, or a sign that will be displayed with,**  
6 **other tangible personal property being sold to a retail merchant**  
7 **that will be selling the other tangible personal property at retail.**  
8           SECTION 2. **An emergency is declared for this act.**

HB 1271—LS 7231/DI 113



COMMITTEE REPORT

Mr. Speaker: Your Committee on Ways and Means, to which was referred House Bill 1271, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

Page 1, line 4, delete ":".

Page 1, line 5, delete "(1)".

Page 1, run in lines 4 through 5.

Page 1, line 8, delete "; and" and insert ".".

Page 1, delete lines 9 through 13.

and when so amended that said bill do pass.

(Reference is to HB 1271 as introduced.)

BROWN T

Committee Vote: yeas 20, nays 0.

