

HOUSE BILL No. 1164

DIGEST OF INTRODUCED BILL

Citations Affected: Noncode.

Synopsis: Small business development. Makes an additional appropriation of available federal funds to the office of small business and entrepreneurship for purposes related to minority owned small businesses.

Effective: July 1, 2022.

Shackleford

January 6, 2022, read first time and referred to Committee on Ways and Means.



Second Regular Session of the 122nd General Assembly (2022)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2021 Regular Session of the General Assembly.

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A BILL FOR AN ACT concerning state and local administration and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. [EFFECTIVE JULY 1, 2022] (a) **In addition to the**
- 2 **amount appropriated in P.L.165-2021 (HEA 1001-2021),**
- 3 **SECTION 6, to the office of small business and entrepreneurship,**
- 4 **there is appropriated out of any federal funds available to the state**
- 5 **of Indiana for the state fiscal year beginning July 1, 2022, and**
- 6 **ending June 30, 2023, an additional one million dollars (\$1,000,000)**
- 7 **to the office of small business and entrepreneurship for the**
- 8 **following purposes specifically related to minority owned small**
- 9 **businesses:**
 - 10 (1) **Increase outreach efforts to minority owned small**
 - 11 **businesses and partnerships.**
 - 12 (2) **Increase technical assistance to minority owned small**
 - 13 **businesses and partnerships, including in acquiring state and**
 - 14 **federal government funds and loans.**
 - 15 (3) **Create a group purchasing program for products and**
 - 16 **services.**
 - 17 (4) **Create an African-American owned community**



1 **development financial institution for minority owned small**
2 **businesses.**
3 **(5) Create a start up grant program specifically intended for**
4 **minority owned small businesses.**
5 **(6) Provide mentorship and instruction for scaling minority**
6 **owned small businesses.**
7 **(b) This SECTION expires July 1, 2024.**

