

First Regular Session of the 120th General Assembly (2017)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2016 Regular Session of the General Assembly.

HOUSE ENROLLED ACT No. 1157

AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 5-28-2-3.5 IS ADDED TO THE INDIANA CODE AS A **NEW SECTION** TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2017]: **Sec. 3.5. "Duplicative state reporting requirement" means a state statute, rule, or guideline that has the effect of requiring a small business in Indiana to report to two (2) or more state agencies the same or substantially similar:**

- (1) notifications;
- (2) tax reporting information;
- (3) employment data;
- (4) statistical data; or
- (5) other similar information or data;

related to its employees. The term does not include duplicative reporting of names, addresses, telephone numbers, or any other similar identifying information.

SECTION 2. IC 5-28-2-7 IS ADDED TO THE INDIANA CODE AS A **NEW SECTION** TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2017]: **Sec. 7. For purposes of section 3.5 of this chapter, "state agency" means all agencies, authorities, boards, commissions, and officers of the executive, including the administrative, department of state government, and all bodies corporate and politic established as instrumentalities of the state.**

SECTION 3. IC 5-28-17-1, AS AMENDED BY P.L.187-2014,

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SECTION 13, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2017]: Sec. 1. (a) The corporation shall do the following to carry out this chapter:

- (1) Contribute to the strengthening of the economy of Indiana by encouraging the organization and development of new business enterprises, including technologically oriented enterprises.
- (2) Approve and administer loans from the small business development fund established by IC 5-28-18.
- (3) Conduct activities for nontraditional entrepreneurs under IC 5-28-18.
- (4) Establish and administer the small and minority business financial assistance program under IC 5-28-20.
- (5) Assist small businesses in obtaining state and federal tax incentives.
- (6) Develop and advertise a means to allow for small businesses and local units of government to report duplicative state reporting requirements through an Internet web page maintained on the corporation's web site.**
- (7) Beginning in 2018, not later than August 31 of each year, report the information received during the previous twelve (12) months under subdivision (6) to the house of representatives' standing committee that is responsible for government reduction.**

- (b) The corporation may do the following to carry out this chapter:
- (1) Receive money from any source, enter into contracts, and expend money for any activities appropriate to its purpose.
 - (2) Do all other things necessary or incidental to carrying out the corporation's functions under this chapter.
 - (3) Establish programs to identify entrepreneurs with marketable ideas and to support the organization and development of new business enterprises, including technologically oriented enterprises.
 - (4) Conduct conferences and seminars to provide entrepreneurs with access to individuals and organizations with specialized expertise.
 - (5) Establish a statewide network of public, private, and educational resources to assist the organization and development of new enterprises.
 - (6) Cooperate with public and private entities, including the Indiana Small Business Development Center Network and the federal government marketing program, in exercising the powers listed in this subsection.



- (7) Establish and administer the small and minority business financial assistance program under IC 5-28-20.
- (8) Approve and administer loans from the small business development fund established by IC 5-28-18.
- (9) Coordinate state funded programs that assist the organization and development of new enterprises.



Speaker of the House of Representatives

President of the Senate

President Pro Tempore

Governor of the State of Indiana

Date: _____ Time: _____

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