

HOUSE BILL No. 1134

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-14-3.7.

Synopsis: Indiana transparency web site. Transfers, from the department of education to the department of local government finance, responsibilities that relate to posting certain school financial data on the Indiana transparency Internet web site. Makes conforming changes.

Effective: July 1, 2015.

Pryor

January 8, 2015, read first time and referred to Committee on Government and Regulatory Reform.



First Regular Session of the 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

HOUSE BILL No. 1134



A BILL FOR AN ACT to amend the Indiana Code concerning education.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 5-14-3.7-1, AS ADDED BY P.L.172-2011,
2 SECTION 17, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2015]: Sec. 1. As used in this chapter, "department" means the
4 department of ~~education~~ **local government finance** established by
5 ~~IC 20-19-3-1.~~ **IC 6-1.1-30-1.1.**

6 SECTION 2. IC 5-14-3.7-3, AS AMENDED BY P.L.84-2014,
7 SECTION 3, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
8 JULY 1, 2015]: Sec. 3. (a) The department, working with the office of
9 technology established by IC 4-13.1-2-1 or another organization that is
10 part of a state educational institution, the state board of accounts
11 established by IC 5-11-1-1, ~~the department of local government finance~~
12 ~~established under IC 6-1.1-30-1.1;~~ and the office of management and
13 budget established by IC 4-3-22-3, shall post on the Indiana
14 transparency Internet web site a data base that lists expenditures and
15 fund balances, including expenditures for contracts, grants, and leases,



1 for public schools. The web site must be electronically searchable by
2 the public.

3 (b) The data base must include for public schools:

4 (1) the amount, date, payer, and payee of expenditures;

5 (2) a listing of expenditures by:

6 (A) personal services;

7 (B) other operating expenses; or

8 (C) total operating expenses;

9 (3) a listing of fund balances;

10 (4) a listing of real and personal property owned by the public
11 school;

12 (5) the report required under IC 6-1.1-33.5-7; and

13 (6) information for evaluating the fiscal health of each school
14 corporation in the format required by section 16(b) of this chapter.

15 SECTION 3. IC 5-14-3.7-16, AS ADDED BY P.L.84-2014,
16 SECTION 4, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
17 JULY 1, 2015]: Sec. 16. (a) The department of ~~local government~~
18 ~~finance~~ shall develop indicators of fiscal health for evaluating the fiscal
19 health of a school corporation. The department of ~~local government~~
20 ~~finance~~ may consider including any of the following in the indicators
21 developed under this subsection:

22 (1) The cash balance of a school corporation.

23 (2) The debt to revenue ratio of a school corporation.

24 (3) The condition of a school corporation's property tax base as
25 measured by both the assessed value of the school corporation
26 and the amount of per capita revenue generated from the school
27 corporation's tax base.

28 (4) The per capita amount of a school corporation's general fund
29 operating revenue.

30 (5) Any trends in the amount of a school corporation's tax
31 revenue.

32 (6) Whether a school corporation maintains a structural deficit or
33 a structural surplus.

34 (7) The extent that the school corporation is affected by tax
35 increment financing districts.

36 (8) The extent that the school corporation's property tax base is
37 affected by exempt properties.

38 (9) The school corporation's bond rating.

39 (10) The amount of retiree benefits paid by the school
40 corporation.

41 (11) The amount of pension contributions paid on behalf of the
42 school corporation's employees.



1 (12) Any other factor that the department of local government
2 ~~finance~~ considers relevant to evaluating the fiscal health of a
3 school corporation.

4 (b) The department of local government ~~finance~~ shall use the
5 indicators developed under subsection (a) and the associated fiscal data
6 to present the information for evaluating the fiscal health of each
7 school corporation on the Indiana transparency Internet web site. The
8 information must be presented in a manner that:

9 (1) can be conveniently and easily accessed from a single web
10 page; and

11 (2) is commonly known as an Internet dashboard.

12 The information must be available on the Indiana transparency Internet
13 web site in the format required by this subsection before July 1, 2015.

14 (c) Neither the department of local government ~~finance~~ nor any
15 other state agency may use the fiscal health indicators developed under
16 this section to assign a school corporation a summative grade.

