

# HOUSE BILL No. 1114

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 21-13-11.

**Synopsis:** Student loan assistance. Provides an annual grant award of \$2,500 to assist an individual with student loan debt for each consecutive year the individual is employed full time in a qualifying occupation in Indiana, not to exceed five years. Specifies that eligibility for a grant award begins on the first month of the first year that an individual is required to start repayment of a student loan, the proceeds of which were used to fund the individual's education. Makes an annual appropriation.

**Effective:** July 1, 2015.

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## Niezgodski

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January 8, 2015, read first time and referred to Committee on Ways and Means.

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First Regular Session of the 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

## HOUSE BILL No. 1114

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A BILL FOR AN ACT to amend the Indiana Code concerning higher education and to make an appropriation.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 21-13-11 IS ADDED TO THE INDIANA CODE  
2 AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE  
3 JULY 1, 2015]:

4 **Chapter 11. Student Loan Repayment Grant for Social**  
5 **Workers, Nurses, and Teachers**

6 **Sec. 1. As used in this chapter, "grant eligibility period" of an**  
7 **individual means a period of consecutive qualifying years**  
8 **beginning with the first month of the first qualifying year that the**  
9 **individual is required to begin making payments on a student loan**  
10 **and ending with the earlier of:**

11 (1) the last month of a qualifying year in which the individual  
12 pays the student loan in full; or

13 (2) the last month of the fifth consecutive qualifying year.

14 **Sec. 2. As used in this chapter, "qualifying occupation" means**  
15 **the following:**



- 1           **(1) Social work.**  
 2           **(2) Nursing.**  
 3           **(3) Teaching.**  
 4           **Sec. 3. As used in this chapter, "qualifying year" means a twelve**  
 5 **(12) month period in which an individual is required to make**  
 6 **payments on a student loan.**  
 7           **Sec. 4. As used in this chapter, "student loan" means a qualified**  
 8 **education loan (as defined in Section 221(d)(1) of the Internal**  
 9 **Revenue Code), the proceeds of which were used to fund an**  
 10 **individual's education.**  
 11           **Sec. 5. An individual employed in a qualifying occupation is**  
 12 **entitled to a grant award during each qualifying year in an**  
 13 **individual's grant eligibility period. The amount of the grant**  
 14 **award for each qualifying year is equal to two thousand five**  
 15 **hundred dollars (\$2,500) multiplied by the quotient of:**  
 16           **(1) the number of weeks during the qualifying year in which**  
 17 **the individual is employed on a full-time basis in a qualifying**  
 18 **occupation; divided by**  
 19           **(2) fifty-two (52).**  
 20           **Sec. 6. To receive a grant award under this chapter, an**  
 21 **individual must apply to the commission for approval for each**  
 22 **qualifying year for which the individual claims a grant award**  
 23 **under section 5 of this chapter.**  
 24           **Sec. 7. The commission may adopt rules under IC 4-22-2 to**  
 25 **administer this chapter.**  
 26           **Sec. 8. There is annually appropriated to the commission from**  
 27 **the state general fund an amount sufficient for the purposes**  
 28 **described in this chapter.**

