

HOUSE BILL No. 1094

DIGEST OF INTRODUCED BILL

Citations Affected: IC 32-31-3-7.

Synopsis: Rental agreements. Specifies that "rental agreement", for purposes of residential landlord tenant law, includes certain rental agreements with an explicit or implicit right to purchase.

Effective: July 1, 2021.

Moed

January 7, 2021, read first time and referred to Committee on Judiciary.



Introduced

First Regular Session of the 122nd General Assembly (2021)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2020 Regular Session of the General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning property.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 32-31-3-7, AS AMENDED BY P.L.62-2008,
2 SECTION 2, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2021]: Sec. 7. (a) As used in this chapter, "rental agreement"
4 means an agreement together with any modifications, embodying the
5 terms and conditions concerning the use and occupancy of a rental unit.

6 (b) The term includes an agreement, regardless of what the
7 agreement is called (**including land contract, rent to buy agreement,**
8 **rent to own agreement, occupancy agreement, occupancy license,**
9 **or license**), that satisfies the following:

10 (1) The agreement is entered into after June 30, 2008.
11 (2) The agreement provides for a rental period, explicitly or
12 implicitly, regardless of the term of the rental period.
13 (3) The agreement contains, **explicitly or implicitly**, an option to
14 purchase.

