HOUSE BILL No. 1078

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-3-3-13.

Synopsis: Income tax credit for volunteer firefighters. Provides that an individual who is a volunteer firefighter is entitled to a credit of $500 against the individual's adjusted gross income tax liability each taxable year.

Effective: July 1, 2014.

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January 9, 2014, read first time and referred to Committee on Ways and Means.

Introduced

Second Regular Session 118th General Assembly (2014)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type.~~

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~*this style type*~~ reconciles conflicts between statutes enacted by the 2013 Regular Session and 2013 First Regular Technical Session of the General Assembly.

HOUSE BILL No. 1078

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 6-3-3-13 IS ADDED TO THE INDIANA CODE AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2014]: **Sec. 13. (a) This section applies only to taxable years beginning after December 31, 2014.**

(b) Each taxable year, an individual who serves as a volunteer firefighter (as defined in IC 36-8-12-2) during the taxable year is entitled to a credit against the individual's adjusted gross income tax liability for the taxable year equal to five hundred dollars ($500).

(c) The credit provided by this section may not exceed the amount of the adjusted gross income tax imposed by IC 6-3-1 through IC 6-3-7 on the taxpayer's income for the taxable year, reduced by the sum of all credits for the taxable year that are applied before the application of the credit provided by this section. The amount of any unused credit under this section for a taxable year may not be carried forward to a succeeding taxable

year, carried back to a preceding taxable year, or refunded.

(d) The department shall prescribe a form by means of which a fire department may confirm a volunteer firefighter's service for the fire department during a calendar year.

(e) Before February 1 each year, a fire department shall issue a confirmation of service, using the form prescribed by the department in subsection (d), to each volunteer firefighter who has served with the fire department during the immediately preceding calendar year.

(f) If a volunteer firefighter wishing to claim the credit provided by this section files a return for a taxable year using paper forms, the volunteer firefighter shall submit the confirmation of service issued to the volunteer firefighter under subsection (e) with the volunteer firefighter's return for the taxable year. If a volunteer firefighter wishing to claim the credit provided by this section files a return electronically for the taxable year, the volunteer firefighter shall retain the confirmation of service with the volunteer firefighter's records for the taxable year. A volunteer firefighter who has filed a return electronically for a taxable year shall submit the confirmation of service to the department, if requested by the department.