

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS  
FISCAL IMPACT STATEMENT**

**LS 6998**  
**BILL NUMBER: SB 452**

**NOTE PREPARED:** Jan 23, 2025  
**BILL AMENDED:**

**SUBJECT:** Tax Incentive Review.

**FIRST AUTHOR:** Sen. Holdman  
**FIRST SPONSOR:**

**BILL STATUS:** 2<sup>nd</sup> Reading - 1<sup>st</sup> House

**FUNDS AFFECTED:** X GENERAL  
DEDICATED  
FEDERAL

**IMPACT:** State

**Summary of Legislation:** This bill amends provisions that apply to the Legislative Services Agency's periodic tax incentives review and analysis.

**Effective Date:** July 1, 2025.

**Explanation of State Expenditures:** The bill changes provisions regarding the Legislative Services Agency's tax incentive review report and the tax incentive review schedule. It also makes the requirement for the annual review, analysis, and evaluation of tax incentives permanent. The bill's requirements are within the agency's routine administrative functions and should be able to be implemented with no additional appropriations, assuming near customary agency staffing and resource levels.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Legislative Services Agency.

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Lauren Tanselle, 317-232-9586.