

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6675**

**BILL NUMBER:** SB 164

**NOTE PREPARED:** Jan 27, 2022

**BILL AMENDED:** Jan 27, 2022

**SUBJECT:** Coordination Among Units for Tax Abatement.

**FIRST AUTHOR:** Sen. Young M

**FIRST SPONSOR:**

**BILL STATUS:** CR Adopted - 1<sup>st</sup> House

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** (Amended) This bill provides with regard to a rehabilitation or redevelopment project in an economic revitalization area within an excluded city, that when the designating body: (1) receives a formal request for a tax abatement or incentive; or (2) issues an offer letter for a tax abatement or incentive; the designating body must provide written notice to the excluded city.

**Effective Date:** July 1, 2022.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** (Revised) This bill will result in a slight increase in the workload of the Marion County Metropolitan Development Commission (MDC) to provide the required notices. The MDC's postal expenses will also increase slightly as the notices must be sent via certified mail.

*Additional Information* - There are four "excluded cities" including Beech Grove, Lawrence, Southport, and Speedway. The MDC is the designating body in Marion County that creates economic revitalization areas and approves property tax abatements.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:** Marion County Metropolitan Development Commission; Cities of Beech Grove, Lawrence, and Southport; Town of Speedway.

**Information Sources:**

**Fiscal Analyst:** Bob Sigalow, 317-232-9859.