

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6709

BILL NUMBER: SB 163

NOTE PREPARED: Dec 26, 2021

BILL AMENDED:

SUBJECT: Town Fiscal Management.

FIRST AUTHOR: Sen. Young M

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: The bill changes the population point that distinguishes a second class city from a third class city from 35,000 to 34,000. It authorizes a town with a population of more than 34,000 to create the office of town controller, appointed by the town legislative body.

Effective Date: July 1, 2022.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: A town that adopts an ordinance to establish the office of town controller would have increased expenditures for the added office. The bill provides which duties of the town clerk-treasurer would remain with that office (as town clerk), and which duties would be turned over to the new office of town controller.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Towns.

Information Sources:

Fiscal Analyst: Heather Puletz, 317-234-9484.