

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6737

BILL NUMBER: SB 147

NOTE PREPARED: Dec 27, 2023

BILL AMENDED:

SUBJECT: Child Care Property Tax Exemption and Evaluation.

FIRST AUTHOR: Sen. Rogers

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Pending

Summary of Legislation: *Early Childhood Educational Property Tax Exemption:* This bill makes various changes to a provision granting a property tax exemption to for-profit providers of early childhood education.

Employer Child Care Property Tax Exemption: The bill also provides a partial property tax exemption for an employer that provides onsite child care for employees.

Child Care Evaluation: The bill requires the office of the Secretary of Family and Social Services, in consultation with the Early Learning Advisory Committee, to: (1) evaluate and make recommendations; and (2) submit a report; regarding child care.

Effective Date: July 1, 2024; January 1, 2025.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bob Sigalow, 317-232-9859.