



# COMMITTEE REPORT

---

## MADAM PRESIDENT:

The Senate Committee on Appropriations, to which was referred Senate Bill No. 79, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

1           Page 3, line 39, after "accounts." insert "**The fees charged to the**  
2           **member accounts under this subsection shall be greater in the first**  
3           **year of plan implementation to cover any administrative costs and**  
4           **may be lowered in subsequent years to cover ongoing**  
5           **administrative costs of the plan.**"

(Reference is to SB 79 as printed January 7, 2022.)

**and when so amended that said bill do pass .**

Committee Vote: Yeas 12, Nays 0.

**Senator Mishler, Chairperson**