# LEGISLATIVE SERVICES AGENCY

## OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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#### FISCAL IMPACT STATEMENT

**LS 6009** NOTE PREPARED: Jan 16, 2024

BILL NUMBER: SB 37 BILL AMENDED:

**SUBJECT:** Oversight of Convention and Visitor Bureau.

FIRST AUTHOR: Sen. Niemeyer BILL STATUS: CR Adopted - 1st House

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill requires county council review and approval of the Lake County convention and visitor bureau annual budget.

Effective Date: July 1, 2024.

#### **Explanation of State Expenditures:**

#### **Explanation of State Revenues:**

**Explanation of Local Expenditures:** The bill will increase the workload of the county council by potentially requiring additional meetings and/or additional time at regularly scheduled meetings to review and approve the budget prepared by the Lake County convention and visitor bureau.

The bill's requirements are within the agency's routine administrative functions and should be able to be implemented with no additional appropriations, assuming near customary agency staffing and resource levels.

### **Explanation of Local Revenues:**

#### **State Agencies Affected:**

**Local Agencies Affected:** Lake County council.

#### **Information Sources:**

SB 37 1

Fiscal Analyst: Qian Li, 317-232-9671.

SB 37 2