

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington St., Suite 301
Indianapolis, IN 46204
(317) 233-0696
iga.in.gov

FISCAL IMPACT STATEMENT

LS 6811
BILL NUMBER: SB 9

NOTE PREPARED: Feb 20, 2024
BILL AMENDED: Feb 20, 2024

SUBJECT: Notice of Health Care Entity Mergers.

FIRST AUTHOR: Sen. Garten
FIRST SPONSOR: Rep. Schaibley

BILL STATUS: CR Adopted - 2nd House

FUNDS AFFECTED: GENERAL
 DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: The bill requires health care entities to provide notice of certain mergers or acquisitions to office of the Attorney General. It specifies notice requirements. The bill requires the office of the Attorney General to review the information submitted with the notice. It allows the office of the Attorney General to:

- (1) analyze in writing any antitrust concerns with the merger or acquisition; and
- (2) issue a civil investigative demand for additional information.

It specifies that the information is confidential.

Effective Date: July 1, 2024.

Explanation of State Expenditures: (Revised) *Attorney General:* The bill's requirements are within the Attorney General's routine administrative functions and should be able to be implemented with no additional appropriations, assuming near customary agency staffing and resource levels.

The bill requires state-owned health care entities to submit a notice of a merger with total assets of at least \$10 M to the Attorney General. This requirement is within the normal administrative functions of health care entities and should be able to be implemented with no additional appropriations.

Explanation of State Revenues:

Explanation of Local Expenditures: (Revised) The bill requires locally-owned health care entities to submit notice of a merger with total assets of at least \$10 M to the Attorney General. This requirement is

within the normal administrative functions of health care entities and should be able to be implemented with no additional appropriations.

Explanation of Local Revenues:

State Agencies Affected: Attorney General; state-owned health care entities.

Local Agencies Affected: Locally-owned health care entities.

Information Sources:

Fiscal Analyst: Jasmine Noel, 317-234-1360.