LEGISLATIVE SERVICES AGENCY

OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7309 BILL NUMBER: HB 1494		NOTE PREPARED: Jan 11, 2021 BILL AMENDED:	
SUBJECT: Charity gam	ing.		
FIRST AUTHOR: Rep. Bartels FIRST SPONSOR:		BILL STATUS: As Introduced	
FUNDS AFFECTED:	GENERAL DEDICATED FEDERAL	IMPACT: Pending	

<u>Summary of Legislation:</u> Provides that certain charitable gaming funds do not have to be deposited into a separate and segregated account and may be sent directly to a qualified recipient. Provides that a licensed entity may elect to have the entity's annual accounting period end 60 days before the entity's license expires.

Effective Date: July 1, 2021.

<u>Explanation of State Expenditures:</u> As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Seth Payton, 233-3546.

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