



CONFERENCE COMMITTEE REPORT DIGEST FOR EHB 1221

Citations Affected: IC 5-10.5; IC 10-12.

Synopsis: Pension matters. Amends provisions regarding the surcharge rates established by the Indiana public retirement system to actuarially prefund certain postretirement benefits. Adds provisions requiring the treasurer of state to determine a surcharge amount that is to be paid into the supplemental reserve account for the state police pre-1987 and 1987 benefit systems. Provides for a thirteenth check in calendar year 2025 for certain members, participants, or beneficiaries of the: (1) Indiana state teachers' retirement fund; (2) Indiana public employees' retirement fund; (3) state excise police, gaming agent, gaming control officer, and conservation enforcement officers' retirement plan; (4) state police pre-1987 benefit system; and (5) state police 1987 benefit system. Makes conforming changes. **(This conference committee report provides for a thirteenth check in calendar year 2025 for certain members, participants, or beneficiaries of the: (1) Indiana state teachers' retirement fund; (2) Indiana public employees' retirement fund; (3) state excise police, gaming agent, gaming control officer, and conservation enforcement officers' retirement plan; (4) state police pre-1987 benefit system; and (5) state police 1987 benefit system.)**

Effective: July 1, 2025.



CONFERENCE COMMITTEE REPORT

MR. PRESIDENT:

Your Conference Committee appointed to confer with a like committee from the House upon Engrossed Senate Amendments to Engrossed House Bill No. 1221 respectfully reports that said two committees have conferred and agreed as follows to wit:

that the House recede from its dissent from all Senate amendments and that the House now concur in all Senate amendments to the bill and that the bill be further amended as follows:

- 1 Page 2, after line 18, begin a new paragraph and insert:
- 2 "SECTION 4. [EFFECTIVE JULY 1, 2025] (a) As used in this
- 3 SECTION, "fund" refers to the Indiana state teachers' retirement
- 4 fund established by IC 5-10.4-2-1.
- 5 (b) As used in this SECTION, "supplemental allowance reserve
- 6 account" refers to the supplemental allowance reserve account
- 7 established under IC 5-10.2-2-2(c)(3).
- 8 (c) Not later than October 1, 2025, the supplemental allowance
- 9 reserve account shall pay to a member of the fund (or to a survivor
- 10 or beneficiary of a member) who retired or was disabled on or
- 11 before December 1, 2024, and who is entitled to receive a monthly
- 12 benefit on July 1, 2025, the amount determined under subsection
- 13 (d) for the member of the fund. The amount is not an increase in
- 14 the pension portion of the monthly benefit.
- 15 (d) For purposes of determining the amount paid under
- 16 subsection (c) to a member of the fund (or to a survivor or
- 17 beneficiary of a member) who meets the requirements of
- 18 subsection (c), the applicable amount is determined as follows:
- 19 If a Member's Creditable The Amount Is:

- 1 **Service Is:**
- 2 At least 5 years, but less than 10 years **\$143**
- 3 At least 10 years, but less than 20 years **\$261**
- 4 At least 20 years, but less than 30 years **\$356**
- 5 At least 30 years **\$428**
- 6 (e) The creditable service used to determine the amount paid to
- 7 a member (or to a survivor or beneficiary of a member) under
- 8 subsection (c) is the creditable service that was used to compute the
- 9 member's retirement benefit under IC 5-10.2-4-4, except that
- 10 partial years of creditable service may not be used to determine the
- 11 amount paid under subsection (c).
- 12 (f) If two (2) or more survivors or beneficiaries of a member are
- 13 entitled to an amount paid under subsection (c), the amount shall
- 14 be allocated to the survivors or beneficiaries in shares using the
- 15 same percentages as the percentages determined under
- 16 IC 5-10.2-3-7.5 or IC 5-10.4-4-10 to pay the monthly benefit to the
- 17 survivors or beneficiaries.
- 18 (g) This SECTION applies notwithstanding IC 5-10.2-12-4(b).
- 19 (h) This SECTION expires January 1, 2027.
- 20 SECTION 5. [EFFECTIVE JULY 1, 2025] (a) As used in this
- 21 SECTION, "fund" refers to the Indiana public employees'
- 22 retirement fund established by IC 5-10.3-2-1.
- 23 (b) As used in this SECTION, "supplemental allowance reserve
- 24 account" refers to the supplemental allowance reserve account
- 25 established under IC 5-10.2-2-2(a)(3).
- 26 (c) Not later than October 1, 2025, the supplemental allowance
- 27 reserve account shall pay to a member of the fund (or to a survivor
- 28 or beneficiary of a member) who retired or was disabled on or
- 29 before December 1, 2024, and who is entitled to receive a monthly
- 30 benefit on July 1, 2025, the amount determined under subsection
- 31 (d) for the member of the fund. The amount is not an increase in
- 32 the pension portion of the monthly benefit.
- 33 (d) For purposes of determining the amount paid under
- 34 subsection (c) to a member of the fund (or to a survivor or
- 35 beneficiary of a member) who meets the requirements of
- 36 subsection (c), the applicable amount is determined as follows:
- 37 **If a Member's Creditable The Amount Is:**
- 38 **Service Is:**
- 39 At least 5 years, but less than 10 years **\$143**
- 40 At least 10 years, but less than 20 years **\$261**
- 41 At least 20 years, but less than 30 years **\$356**
- 42 At least 30 years **\$428**
- 43 (e) The creditable service used to determine the amount paid to
- 44 a member (or to a survivor or beneficiary of a member) under
- 45 subsection (c) is the creditable service that was used to compute the
- 46 member's retirement benefit under IC 5-10.2-4-4, except that
- 47 partial years of creditable service may not be used to determine the
- 48 amount paid under subsection (c).
- 49 (f) If two (2) or more survivors or beneficiaries of a member are
- 50 entitled to an amount paid under subsection (c), the amount shall
- 51 be allocated to the survivors or beneficiaries in shares using the

1 same percentages as the percentages determined under
 2 IC 5-10.2-3-7.5 or IC 5-10.3-8-15 to pay the monthly benefit to the
 3 survivors or beneficiaries.

4 (g) This SECTION applies notwithstanding IC 5-10.2-12-4(b).

5 (h) This SECTION expires January 1, 2027.

6 SECTION 6. [EFFECTIVE JULY 1, 2025] (a) As used in this
 7 SECTION, "participant" has the meaning set forth in
 8 IC 5-10-5.5-1.

9 (b) As used in this SECTION, "plan" refers to the state excise
 10 police, gaming agent, gaming control officer, and conservation
 11 enforcement officers' retirement plan created by IC 5-10-5.5-2.

12 (c) As used in this SECTION, "supplemental allowance reserve
 13 account" refers to the supplemental allowance reserve account
 14 established under IC 5-10-5.5-4(c).

15 (d) Not later than October 1, 2025, the supplemental allowance
 16 reserve account shall pay to a plan participant (or to a survivor or
 17 beneficiary of a plan participant) who retired or was disabled on
 18 or before December 1, 2024, and who is entitled to receive a
 19 monthly benefit on July 1, 2025, the amount determined under
 20 subsection (e) for the plan participant of the fund. The amount is
 21 not an increase in the pension portion of the monthly benefit.

22 (e) For purposes of determining the amount paid under
 23 subsection (d) to a plan participant (or to a survivor or beneficiary
 24 of a plan participant) who meets the requirements of subsection
 25 (d), the applicable amount is determined as follows:

26 If a Plan Participant's Creditable The Amount Is:

27 Service Is:

28 At least 5 years, but less than 10 years	\$143
29 At least 10 years, but less than 20 years	\$261
30 At least 20 years, but less than 30 years	\$356
31 At least 30 years	\$428

32 (f) The creditable service used to determine the amount paid to
 33 a plan participant (or to a survivor or beneficiary of a plan
 34 participant) under subsection (d) is the creditable service that was
 35 used to compute the plan participant's retirement allowance under
 36 IC 5-10-5.5-10 and IC 5-10-5.5-12, except that partial years of
 37 creditable service may not be used to determine the amount paid
 38 under subsection (d).

39 (g) If two (2) or more survivors or beneficiaries of a plan
 40 participant are entitled to an amount paid under subsection (d), the
 41 amount shall be allocated to the survivors or beneficiaries in shares
 42 using the same percentages as the percentages determined under
 43 IC 5-10-5.5-16 to pay the monthly benefit to the survivors or
 44 beneficiaries.

45 (h) This SECTION applies notwithstanding IC 5-10.2-12-4(b).

46 (i) This SECTION expires January 1, 2027.

47 SECTION 7. [EFFECTIVE JULY 1, 2025] (a) As used in this
 48 SECTION, "trustee" has the meaning set forth in IC 10-12-1-10.

49 (b) As used in this SECTION, "trust fund" has the meaning set
 50 forth in IC 10-12-1-11.

51 (c) Not later than October 1, 2025, the trustee shall pay from the

1 trust fund to each employee beneficiary of the state police pre-1987
2 benefit system covered by IC 10-12-3 who:

- 3 (1) retired or was disabled before July 2, 2024; and
4 (2) is entitled to receive a monthly benefit as of September 1,
5 2025;

6 the amount determined under subsection (d)(2) for the employee
7 beneficiary of the state police pre-1987 benefit system.

8 (d) For purposes of determining the amount paid under
9 subsection (c), the applicable amount is determined as follows:

- 10 (1) Determine an amount equal to one percent (1%) of the
11 maximum basic annual pension amount payable to a retired
12 state police employee in the grade of trooper who has
13 completed twenty (20) years of service as of July 1, 2025, as
14 calculated under IC 10-12-3-7.

- 15 (2) Reduce the amount determined under subdivision (1) by
16 five percent (5%).

17 (e) The amounts paid under this SECTION are not an increase
18 in the monthly pension amount of an employee beneficiary.

19 (f) This SECTION applies notwithstanding IC 10-12-7-2.

20 (g) This SECTION expires January 1, 2027.

21 SECTION 8. [EFFECTIVE JULY 1, 2025] (a) As used in this
22 SECTION, "trustee" has the meaning set forth in IC 10-12-1-10.

23 (b) As used in this SECTION, "trust fund" has the meaning set
24 forth in IC 10-12-1-11.

25 (c) Not later than October 1, 2025, the trustee shall pay from the
26 trust fund to each employee beneficiary of the state police 1987
27 benefit system covered by IC 10-12-4 who:

- 28 (1) retired or was disabled after June 30, 1987, and before
29 July 2, 2024; and
30 (2) is entitled to receive a monthly benefit as of September 1,
31 2025;

32 the amount determined under subsection (d)(2) for the employee
33 beneficiary of the state police 1987 benefit system.

34 (d) For purposes of determining the amount paid under
35 subsection (c), the applicable amount is determined as follows:

- 36 (1) Determine an amount equal to one percent (1%) of the
37 maximum basic annual pension amount payable to a retired
38 state police employee in the grade of trooper who has
39 completed twenty-five (25) years of service as of July 1, 2025,
40 as calculated under IC 10-12-4-7.

- 41 (2) Reduce the amount determined under subdivision (1) by
42 five percent (5%).

43 (e) The amount paid under this SECTION is not an increase in
44 the monthly pension amount of an employee beneficiary.

45 (f) This SECTION applies notwithstanding IC 10-12-7-2.

46 (g) This SECTION expires January 1, 2027."

(Reference is to EHB 1221 as printed April 11, 2025.)

Conference Committee Report
on
Engrossed House Bill 1221

Signed by:

Representative Karickhoff
Chairperson

Senator Buchanan

Representative Porter

Senator Niezgodski

House Conferees

Senate Conferees