

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS  
FISCAL IMPACT STATEMENT**

**LS 6565**  
**BILL NUMBER: HB 1156**

**NOTE PREPARED:** Dec 11, 2024  
**BILL AMENDED:**

**SUBJECT:** Digital Asset Mining.

**FIRST AUTHOR:** Rep. Pierce K  
**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** The bill prohibits a county, municipality, or township (unit) from adopting or enforcing an ordinance that would have the effect of prohibiting, restricting, or impairing an individual's or a business's ability to: (1) use digital assets to purchase legal goods and services; (2) accept digital assets as a method of payment for legal goods and services; (3) use a hardware wallet or self-hosted wallet to store the individual's or business's digital assets; (4) take custody of digital assets by using a hardware wallet or self-hosted wallet; or (5) operate a node for the purpose of connecting to a blockchain protocol and participating in the blockchain protocol's operations.

The bill provides that use of a property for a digital asset mining business is a permitted industrial use under any applicable zoning ordinance of a unit and may not be disallowed by a zoning ordinance in a zoning district that permits industrial use. The bill prohibits a unit from applying the unit's zoning ordinances in specified ways to regulate digital asset mining.

**Effective Date:** July 1, 2025.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** The prohibition of ordinances for the use and storage of digital assets by an individual or business and the allowance of property to be zoned for industrial use by digital asset mining businesses will not have any fiscal impact.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Chris Baker, 317-232-9851.