

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6559

BILL NUMBER: HB 1120

NOTE PREPARED: Jan 26, 2024

BILL AMENDED: Jan 25, 2024

SUBJECT: Property Taxes.

FIRST AUTHOR: Rep. Thompson

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: (Amended) *Veteran's Deduction*: This bill increases the assessed value (AV) limit for the disabled veteran property tax deduction from \$200,000 to \$240,000.

Excess Residential Acreage: The bill requires a county assessor to apply throughout the county an influence factor to recognize the reduced AV of residential excess land. It provides that the influence factor required must reduce the base land value of residential excess land by no less than 50%. It provides, however, that the AV per acre of the residential excess land may not be less than the base rate of agricultural land unless a different classification of land with a lower AV per acre applies.

Homestead Standard Deduction Filing: This bill allows that, for purposes of the standard homestead deduction, an individual has until January 15 of a calendar year in which property taxes are first due and payable to: (1) complete, date, and file the required certified statement with the county auditor; and (2) satisfy any recording requirements required to own a principal place of residence or buy a principal place of residence under contract.

Maximum Levy Appeals: The bill increases the amount by which a civil taxing unit must exceed the statewide average AV growth for purposes of an appeal for relief from property tax levy limits.

Referendum Tax: This bill extends the current cap on operating referendum tax that may be levied by a school corporation. It provides a formula for determining the cap on the operating referendum tax levy using the school corporation's recent average daily membership counts.

Controlled Projects: The bill extends the threshold amounts used for determining whether a political

subdivision's project is a controlled project and whether the petition and remonstrance process or the referendum process applies based on the political subdivision's total debt service tax rate. It specifies that a political subdivision's total debt service tax rate does not include a tax rate approved by voters for a referendum debt service tax levy.

Curricular Materials: This bill provides that distributions for curricular materials may not be considered for purposes of determining whether a school corporation met the requirement to expend a minimum amount of state tuition support for teacher compensation. It repeals the requirement that each school maintained by a school corporation and each charter school establish a curricular materials account. The bill also requires a public school to deposit distributions for curricular materials in: (1) the education fund of the school corporation that maintains the school; or (2) the fund in which a charter school receives state tuition support.

TIF Parcels: The bill prohibits a redevelopment commission from removing a parcel of real property from an existing economic development district (EDD) or an existing tax increment financing (TIF) district, and subsequently adding the same parcel of real property back into the EDD or TIF district during the life of the EDD or TIF district.

Redevelopment Commissions: This bill adds a provision to allow a redevelopment commission to expend revenues from its allocation fund that are allocated for police and fire services on both capital expenditures and operating expenses as authorized in the 2023 session in House Bill 1454.

Township Firefighting/EMS: The bill provides that, if a township transitions from a single township firefighting and emergency services fund to two separate funds as authorized under current law, the township legislative body must approve a transfer of the remaining cash balance from the single fund to the two new separate funds and determine the amounts attributable to each fund.

The bill also makes conforming changes.

Effective Date: (Amended) Upon passage; January 1, 2023 (retroactive); January 1, 2024 (retroactive); July 1, 2024; January 1, 2025.

Explanation of State Expenditures: (Revised) *Department of Local Government Finance (DLGF):* This bill will add additional workload for the DLGF beginning in CY 2024 when certifying school operating referendum tax rates and levies for the following year. The agency's current level of resources should be sufficient to implement this provision.

Explanation of State Revenues:

Explanation of Local Expenditures: *Redevelopment Commissions:* Under current law, redevelopment commissions are permitted to expend revenues from a TIF district that are allocated for police and fire services on both capital expenditures and operating expenses. This provision specifies that the expenditures may be made from the allocation fund.

(Revised) *Curricular Materials:* This provision requires public schools to deposit amounts currently in the curricular materials account and distributions for curricular materials in the education fund (and in the case of a charter school that does not have an education fund, the fund in which state tuition support distributions are placed) rather than the curricular materials account. However, the bill specifies that amounts received from curricular materials can still only be used to pay for the cost of curricular materials.

(Revised) *Controlled Projects*: This provision could have an indeterminable impact on local units' expenditures and related debt service property tax levies. In addition to the projects that would currently qualify as controlled projects and projects that currently must go through the referendum process, additional projects could become controlled projects and be subject to referendum.

Under current law, the project cost and the unit's gross AV determine whether the project will be controlled and whether it must go through the referendum process. Also under current law, through December 31, 2024, a project is considered a controlled project for a taxing unit that has a *total* debt service tax rate that exceeds \$0.40, and if the *total* debt service tax rate is at least \$0.80 then the unit must hold a referendum. (Under previous law, the unit must hold a referendum only if [1] the referendum threshold is met, and [2] there are sufficient signatures on a petition requesting the referendum.)

This provision extends the tax rate thresholds indefinitely. However, retroactive to January 1, 2024, the thresholds are changed to exclude debt service rates imposed as a result of a referendum. Therefore, this provision will make any project a controlled project for a taxing unit that has a *non-referendum* debt service tax rate that exceeds \$0.40. Also, if the *non-referendum* debt service tax rate is at least \$0.80, then the unit must hold a referendum.

Since the uncontrolled project, petition and remonstrance, and referendum processes all have different levels of public vetting, this bill could affect the likelihood that some projects ultimately get approved. Taxes levied for projects that go through the petition and remonstrance process are subject to tax caps and could potentially increase tax cap losses, while the taxes levied for referendum projects do not impact tax cap losses.

Of the 290 school corporations, 138 corporations had a 2023 non-referendum debt service tax rate that exceeded \$0.40. The non-referendum debt tax rate in 25 of those school corporations was at least \$0.80. In addition, three municipalities had 2023 non-referendum debt service tax rates that exceeded \$0.40 but were less than \$0.80. No other taxing unit had a 2023 non-referendum debt service tax rate that exceeded \$0.40. [A list of taxing units with 2023 non-referendum debt service tax rates of at least \$0.40 is shown as Appendix A.]

Explanation of Local Revenues: *Veteran's Deduction*: Beginning with taxes payable in CY 2025, this provision will result in an increase in the number of disabled veterans who may qualify for the deduction. Based on current claim rates and homestead values, an estimated additional 5,800 veterans could claim about \$81 M in AV deductions worth about \$1.7 M in taxes. The new deductions will cause tax rates to rise, resulting in tax shifts to other taxpayers to the extent that tax bills do not exceed the tax caps. Some of the tax shift will result in revenue losses to taxing units through higher tax cap credits.

(Revised) *Referendum Tax*: The bill will limit the growth in certain school operating referendum levies from CY 2025 until the expiration of the levy. This limit applies to only referenda that were passed before 2023. Beginning in CY 2025, the change in the maximum levy for an operating referendum fund will be capped at the average ADM percentage change from the prior four years, plus 3%. The minimum change is 0% with an 8% maximum increase

In CY 2024, 53 school corporations have school operating referendum levies that were passed prior to 2023. Based on ADM and AV growth estimates, it is estimated under this proposal that these school corporations will have CY 2025 maximum operating referendum levies that total \$36.9 M less than under current law. In CY 2026, the maximum levy reduction, compared to current law, is estimated at \$61.8 M. These changes will

continue each year until the referendum expires. [A list of affected school corporations and the estimated 2025 maximum levy change is shown in Appendix B. The 2026 estimates are shown in Appendix C.]

If the reduced operating referendum maximum levy leads to reduced levies, then school revenues will be reduced as compared to current law. Since referendum funds are not subject to tax caps, this provision will have no tax cap impact.

(Revised) *Excess Residential Acreage*: Beginning with taxes payable in CY 2026, this provision requires county assessors to apply an influence factor of at least -50% to excess residential acreage (residential acreage in excess of the maximum one acre homesite). The resulting AV per acre may not be less than the base assessment rate for farmland. An analysis of county assessor land records shows that for taxes payable in CY 2024, there are 1.26 million acres of excess residential land. Currently, most have no influence factor. The application of a 50% influence factor will reduce net tax on those parcels by an estimated \$19.7 M in CY 2026 and \$20.3 M in CY 2027. Taxes shifted to other taxpayers are estimated at \$13.8 M in CY 2026 and \$14.3 M in CY 2027. Revenue losses for taxing units are estimated at \$5.9 M in CY 2026 and \$6.0 M in CY 2027 and are summarized by unit type in the table below.

Estimated Net Revenue Change		
Unit Type	CY 2026	CY 2027
Counties	-1,936,000	-1,999,000
Townships	-392,000	-398,000
Cities and Towns	-1,466,000	-1,500,000
School Corporations	-2,701,000	-2,706,000
Libraries	-221,000	-220,000
Special Units	-345,000	-371,000
TIF	1,204,000	1,241,000
Total	-5,857,000	-5,953,000
Total Without TIF	-7,061,000	-7,194,000

(Revised) *Homestead Standard Deduction Filing*: Under current law, an application for a standard deduction must be completed and dated in the calendar year prior to the year in which taxes are due, and it must be filed no later than January 5 of the tax payable year. Under this provision, a homeowner may complete, date, and file the standard deduction application by January 15 of the year in which the taxes are payable. This provision could result in a minimal increase in standard deduction filers each year.

The standard deduction and the associated supplemental standard deduction reduce the net AV of the homestead. Homes with a standard deduction are subject to the 1% tax cap rather than the 2% residential tax cap. The deductions and lower tax cap can reduce net taxes.

(Revised) *Maximum Levy Appeals*: Under current law, a civil taxing unit may petition the DLGF for permission to increase its maximum levy limit if the unit's three year average AV growth percentage exceeds the statewide AV growth percentage by 2%. These units may increase their maximum levy by the AV growth percentage rather than by the maximum levy growth quotient (MLGQ). This provision will increase the 2% threshold to 4% and will reduce the number of civil units that would potentially qualify for maximum levy appeals beginning with taxes payable in CY 2025.

[For taxes payable in CY 2024, 340 of 2,108 civil taxing units met the 1.02 threshold in current law. If this provision had applied in CY 2024, only 156 units would have met the 1.04 threshold.]

(Revised) *TIF Parcels*: If a TIF parcel loses AV, then the TIF will have a lower AV allocation and lower revenue. Currently, if the parcel is removed from the TIF and later reinserted, the old higher value in the allocation area's base AV is replaced with the current lower value, thereby increasing the AV allocated to the TIF and increasing TIF revenue. This provision eliminates the ability to remove and then reinsert a parcel.

State Agencies Affected: Department of Local Government Finance.

Local Agencies Affected: County auditors; County assessors; Civil taxing units; Public schools; Redevelopment commissions.

Information Sources: LSA Property Tax Database; Local Government Database, Department of Local Government Finance.

Fiscal Analyst: Bob Sigalow, 317-232-9859; Austin Spears, 317-234-9454.

Appendix A.

2023 Non-Referendum Debt Service Tax Rates Exceeding \$0.40

Corp	Municipality / School Corporation	Non-Referendum Debt Rate	Non-Ref > \$0.40	Non-Ref >= \$0.80
	Boonville Civil City	0.4683	X	
	Dyer Civil Town	0.4592	X	
	Frankton Civil Town	0.4297	X	
0015	Adams Central Community School Corp	0.4624	X	
0025	North Adams Community School Corp	0.5074	X	
0035	South Adams School Corporation	0.4100	X	
0225	Northwest Allen County School Corp	0.4416	X	
0515	Blackford County School Corporation	0.4751	X	
0615	Western Boone County School Corporation	0.5034	X	
0630	Zionsville Community School Corporation	0.5701	X	
0815	Lewis Cass Schools	0.4591	X	
0875	Logansport Community School Corporation	0.4889	X	
1000	Clarksville Community School Corporation	0.6787	X	
1010	Greater Clark County School Corporation	0.6884	X	
1170	Frankfort Community School Corporation	0.5963	X	
1180	Rossville Consolidated School Corp	0.5115	X	
1560	Sunman-Dearborn Community School Corp	0.5481	X	
1600	South Dearborn Community School Corp	0.6662	X	
1820	Garrett-Keyser-Butler Comm School Corp	0.5957	X	
1940	Daleville Community Schools	0.6183	X	
1970	Muncie Community School Corporation	0.5054	X	
2120	Greater Jasper Consolidated School Corp	0.5246	X	
2155	Fairfield Community School Corporation	0.5357	X	
2260	Baugo Community School Corporation	0.8109	X	X
2270	Concord Community School Corporation	0.7850	X	
2275	Middlebury Community School Corporation	0.8337	X	X
2285	Wa-Nee Community School Corporation	0.4400	X	
2315	Goshen Community School Corporation	0.4723	X	
2400	New Albany-Floyd County Cons School Corp	0.4035	X	
2435	Attica Consolidated School Corporation	0.4913	X	
2645	Rochester Community School Corporation	0.4364	X	
2735	North Gibson School Corporation	0.5331	X	
2855	Mississinewa Community School Corp	0.6007	X	
2865	Marion Community School Corporation	0.4034	X	
2940	Eastern Consolidated School Corporation	0.4599	X	
2950	Linton-Stockton School Corporation	0.7327	X	
2960	M.S.D. Shakamak School Corporation	0.4533	X	
3005	Hamilton Southeastern School Corporation	0.4777	X	
3025	Hamilton Heights School Corporation	0.6321	X	
3030	Westfield-Washington School Corporation	0.5321	X	
3055	Sheridan Community Schools	0.6263	X	
3070	Noblesville School Corporation	0.4062	X	
3115	Southern Hancock County Comm School Corp	0.5433	X	
3125	Greenfield Central Community School Corp	0.5225	X	
3135	Mt. Vernon Community School Corporation	1.1928	X	X
3295	Northwest Hendricks School Corporation	1.0382	X	X
3305	Brownsburg Community School Corporation	0.9785	X	X
3315	Avon Community School Corporation	0.9957	X	X
3325	Danville Community School Corporation	0.8900	X	X

Appendix A.

2023 Non-Referendum Debt Service Tax Rates Exceeding \$0.40

Corp	Municipality / School Corporation	Non-Referendum Debt Rate	Non-Ref > \$0.40	Non-Ref >= \$0.80
3330	Plainfield Community School Corporation	0.5451	X	
3335	Mill Creek Community School Corporation	0.5751	X	
3405	Blue River Valley School Corporation	0.9230	X	X
3415	South Henry School Corporation	0.5339	X	
3445	New Castle Community School Corporation	0.4836	X	
3455	Charles A. Beard Memorial School Corp	0.7608	X	
3460	Taylor Community School Corporation	0.7264	X	
3470	Northwestern School Corporation	0.4390	X	
3480	Eastern Howard Community School Corp	1.0096	X	X
3490	Western School Corporation	0.5955	X	
3500	Kokomo School Corporation	0.4716	X	
3640	Medora Community School Corporation	0.8987	X	X
3675	Seymour Community School Corporation	0.4888	X	
3710	Crothersville Community School Corp	0.5040	X	
3945	Jay County School Corporation	0.5110	X	
4145	Clark-Pleasant Community School Corp	1.0256	X	X
4205	Center Grove Community School Corp	0.6826	X	
4215	Edinburgh Community School Corporation	0.7182	X	
4225	Franklin Community School Corporation	0.9377	X	X
4255	Nineveh-Hensley-Jackson United Sch Corp	0.5251	X	
4335	Vincennes Community School Corporation	0.4392	X	
4415	Warsaw Community School Corporation	0.4181	X	
4445	Tippecanoe Valley School Corporation	0.4478	X	
4580	Hanover Community School Corporation	0.5439	X	
4590	River Forest Community School Corp	0.8447	X	X
4600	Merrillville School Corporation	0.5511	X	
4645	Tri Creek School Corporation	0.7466	X	
4650	Lake Ridge School Corporation	1.5854	X	X
4660	Crown Point Community School Corporation	0.7887	X	
4680	Lake Station School Corporation	1.3878	X	X
4690	Gary Community School Corporation	0.7769	X	
4700	Griffith Public School Corporation	0.6902	X	
4710	Hammond City School Corporation	0.5628	X	
4730	School City Of Hobart School Corporation	1.0111	X	X
4860	New Durham Township School Corporation	0.5095	X	
4925	Michigan City Area School Corporation	0.4485	X	
4940	South Central Community School Corp	0.5550	X	
4945	Laporte Community School Corporation	0.4415	X	
5245	Frankton-Lapel Community School Corp	0.9146	X	X
5255	South Madison Community School Corp	0.5711	X	
5275	Anderson Community School Corporation	0.6546	X	
5280	Elwood Community School Corporation	0.8009	X	X
5300	M.S.D. Decatur Township School Corp	0.7208	X	
5310	Franklin Township Community School Corp	0.9339	X	X
5360	M.S.D. Warren Township School Corp	0.5200	X	
5375	M.S.D. Wayne Township School Corporation	1.0000	X	X
5380	Beech Grove City School Corporation	1.1629	X	X
5470	Argos Community School Corporation	0.5171	X	
5485	Plymouth Community School Corp	0.5199	X	

Appendix A.

2023 Non-Referendum Debt Service Tax Rates Exceeding \$0.40

Corp	Municipality / School Corporation	Non-Referendum Debt Rate	Non-Ref > \$0.40	Non-Ref >= \$0.80
5625	Oak Hill United School Corporation	0.9084	X	X
5635	Peru Community School Corporation	0.6312	X	
5705	Richland-Bean Blossom Comm School Corp	0.6791	X	
5845	South Montgomery Community School Corp	0.4168	X	
5855	Crawfordsville Community School Corp	0.7796	X	
5900	Monroe-Gregg School Corporation	0.6872	X	
5930	Mooresville Consolidated School Corp	0.4034	X	
6260	Southwest Parke Community School Corp	0.5132	X	
6325	Perry Central Community School Corp	0.5174	X	
6340	Cannelton City School Corporation	0.9917	X	X
6350	Tell City-Troy Township School Corp	0.4799	X	
6460	Boone Township School Corporation	0.8795	X	X
6510	East Porter County School Corporation	0.5322	X	
6520	Porter Township School Corporation	0.5683	X	
6705	South Putnam Community School Corp	0.6449	X	
6715	North Putnam Community School Corp	0.6763	X	
6755	Greencastle Community School Corporation	0.6199	X	
6820	Monroe Central School Corporation	0.5627	X	
6825	Randolph Central School Corporation	0.4188	X	
6835	Randolph Eastern School Corporation	0.5013	X	
6865	South Ripley Community School Corp	0.4636	X	
6910	Milan Community School Corporation	0.5147	X	
7150	John Glenn School Corporation	0.4300	X	
7175	Penn-Harris-Madison-School Corporation	0.4648	X	
7200	Mishawaka City School Corporation	0.6229	X	
7215	Union-North United School Corporation	0.6028	X	
7230	Scott County District No. 1 School Corp	0.5820	X	
7255	Scott County District No. 2 School Corp	0.4071	X	
7285	Shelby Eastern School Corporation	0.5269	X	
7365	Shelbyville Central School Corporation	0.5480	X	
7865	Tippecanoe School Corporation	0.4488	X	
7875	West Lafayette Community School Corp	0.5375	X	
7935	Tri-Central Community Schools	0.4416	X	
7950	Union County School Corporation	0.4789	X	
8045	Manchester Community School Corporation	0.4895	X	
8060	Wabash City School Corporation	0.8812	X	X
8115	M.S.D. Warren County School Corp	0.5501	X	
8205	Salem Community School Corporation	0.4278	X	
8215	East Washington School Corporation	0.4837	X	
8355	Western Wayne School Corporation	0.4713	X	
8360	Centerville-Abington Comm School Corp	0.6411	X	
8375	Northeastern Wayne School Corporation	0.4892	X	
8445	M.S.D. Bluffton-Harrison School Corp	0.4477	X	
	Count		141	25

Appendix B.

Estimated CY 2025 School Operating Referendum Maximum Levy Change						
Corp	School Corporation	2024 Estimated Max Levy @ Adjusted Maximum Rate	2025 Estimated Max Levy @ Authorized Rate	2025 Estimated Max Levy Proposed	2025 Est. % Growth	2025 Potential Change in Max Levy
0125	MSD of SW Allen County	6,634,200	7,682,700	6,797,800	2.5%	-884,900
0365	Bartholomew Con School Corp	9,334,300	10,156,200	9,650,600	3.4%	-505,600
0395	Benton Community School Corp	4,315,000	5,144,200	4,365,000	1.2%	-779,200
0630	Zionsville Community Schools	11,755,800	13,560,300	12,322,100	4.8%	-1,238,200
0665	Lebanon Community School Corp	3,492,500	6,036,500	3,629,100	3.9%	-2,407,400
1315	Barr-Reeve Com Schools Inc	1,038,700	1,241,900	1,084,300	4.4%	-157,600
2100	Southeast Dubois County School Corp	984,200	1,152,800	1,002,200	1.8%	-150,600
2285	Wa-Nee Community School Corp.	1,566,400	1,763,100	1,585,600	1.2%	-177,500
2315	Goshen Community Schools	5,664,900	6,431,600	5,739,000	1.3%	-692,600
3030	Westfield-Washington Schools	9,684,800	11,880,600	10,352,400	6.9%	-1,528,200
3070	Noblesville Schools	20,038,400	23,519,800	20,595,700	2.8%	-2,924,100
3135	Mt Vernon Community Sch Corp	3,037,400	4,741,400	3,218,600	6.0%	-1,522,800
3160	Lanesville Community School Corp	482,100	565,300	493,100	2.3%	-72,200
3315	Avon Community School Corp.	16,397,200	18,595,900	17,147,200	4.6%	-1,448,700
4145	Clark-Pleasant School Corp.	2,994,300	3,546,800	3,095,000	3.4%	-451,800
4215	Edinburgh Community School Corp	862,900	956,900	878,300	1.8%	-78,600
4225	Franklin Community School Corp.	5,052,000	5,619,300	5,150,100	1.9%	-469,200
4515	Prairie Heights School Corp.	2,300,400	2,645,600	2,360,100	2.6%	-285,500
4525	Westview School Corporation	4,959,300	5,674,400	4,959,300	0.0%	-715,100
4580	Hanover Community School Corp	4,671,100	5,471,100	4,953,000	6.0%	-518,100
4590	River Forest Community Sch Corp	2,665,000	2,862,800	2,785,200	4.5%	-77,600
4615	Lake Central School Corporation	10,752,700	11,642,000	10,961,200	1.9%	-680,800
4660	Crown Point Community School Corp.	8,162,400	9,013,500	8,448,700	3.5%	-564,800
4680	Lake Station Community Schools	1,371,700	1,515,700	1,395,300	1.7%	-120,400
4690	Gary Community School Corporation	12,868,100	14,569,600	12,868,100	0.0%	-1,701,500
4700	Griffith Public School Corporation	3,062,900	3,502,300	3,062,900	0.0%	-439,400
4710	School City of Hammond	15,116,100	16,256,400	15,121,400	0.0%	-1,135,000
4730	School City of Hobart	2,593,400	2,878,800	2,668,000	2.9%	-210,800
5275	Anderson Community School Corp.	2,379,800	2,531,700	2,380,900	0.0%	-150,800
5300	M S D Decatur Township	7,644,800	8,573,900	7,811,400	2.2%	-762,500
5340	M S D Perry Township	21,812,500	24,469,900	22,213,400	1.8%	-2,256,500
5360	M S D Warren Township	7,651,200	8,496,000	7,855,000	2.7%	-641,000
5370	MSD Washington Township	19,140,000	20,705,700	19,502,300	1.9%	-1,203,400
5375	M S D Wayne Township	15,439,700	16,542,700	15,691,400	1.6%	-851,300
5380	Beech Grove City Schools	3,554,900	3,991,800	3,604,000	1.4%	-387,800
5385	Indianapolis Public Schools	41,766,200	45,044,800	42,695,400	2.2%	-2,349,400
5455	Culver Community School Corp.	1,834,700	2,079,600	1,899,700	3.5%	-179,900
5480	Bremen Public Schools	410,300	438,800	425,200	3.6%	-13,600
5740	Monroe County Com Sch Corp	17,893,900	19,209,100	18,144,200	1.4%	-1,064,900
5910	Eminence Community School Corp	862,900	987,800	862,900	0.0%	-124,900
6340	Cannelton City Schools	81,700	85,900	81,800	0.1%	-4,100
6460	MSD Boone	718,600	787,300	718,600	0.0%	-68,700
6470	Duneland School Corporation	8,361,400	9,013,700	8,572,300	2.5%	-441,400
6530	Union Township School Corp	1,849,900	2,073,500	1,874,500	1.3%	-199,000
6560	Valparaiso Community Schools	6,866,100	7,597,200	7,107,600	3.5%	-489,600
7205	South Bend Community Sch Corp	29,527,600	32,002,000	29,527,600	0.0%	-2,474,400
7495	Oregon-Davis School Corp.	854,000	987,900	873,500	2.3%	-114,400

Appendix B.

Estimated CY 2025 School Operating Referendum Maximum Levy Change						
Corp	School Corporation	2024 Estimated Max Levy @ Adjusted Maximum Rate	2025 Estimated Max Levy @ Authorized Rate	2025 Estimated Max Levy Proposed	2025 Est. % Growth	2025 Potential Change in Max Levy
7610	Hamilton Community Schools	2,413,400	2,874,100	2,573,000	6.6%	-301,100
8030	Vigo County School Corporation	7,736,800	8,154,600	7,836,800	1.3%	-317,800
8355	Western Wayne Schools	547,400	582,900	547,400	0.0%	-35,500
8425	Southern Wells Com Schools	571,900	660,900	590,000	3.2%	-70,900
8525	Frontier School Corporation	1,086,300	1,300,100	1,117,900	2.9%	-182,200
8625	Smith-Green Community School Corp.	2,864,400	3,199,300	2,921,200	2.0%	-278,100
	Total	375,728,600	421,018,700	384,117,300	2.2%	-36,901,400

Appendix C.

Estimated CY 2026 School Operating Referendum Maximum Levy Change						
Corp	School Corporation	2025 Estimated Max Levy @ Adjusted Maximum Rate	2026 Estimated Max Levy @ Authorized Rate	2026 Estimated Max Levy Proposed	2026 Est. % Growth	2026 Potential Change in Max Levy
0125	MSD of SW Allen County	6,797,800	8,474,800	7,047,000	3.7%	-1,427,800
0365	Bartholomew Con School Corp	9,650,600	10,874,200	9,970,400	3.3%	-903,800
0395	Benton Community School Corp	4,365,000	5,705,100	4,397,100	0.7%	-1,308,000
0630	Zionsville Community Schools	12,322,100	15,061,400	13,007,700	5.6%	-2,053,700
0665	Lebanon Community School Corp	3,629,100	6,646,800	3,774,600	4.0%	-2,872,200
1315	Barr-Reeve Com Schools Inc	1,084,300	1,348,700	1,150,700	6.1%	-198,000
2100	Southeast Dubois County School Corp	1,002,200	1,231,300	1,026,100	2.4%	-205,200
2285	Wa-Nee Community School Corp.	1,585,600	1,929,200	1,624,600	2.5%	-304,600
2315	Goshen Community Schools	5,739,000	7,015,000	5,846,100	1.9%	-1,168,900
3030	Westfield-Washington Schools	10,352,400	13,094,800	11,057,100	6.8%	-2,037,700
3070	Noblesville Schools	20,595,700	25,860,000	21,198,200	2.9%	-4,661,800
3135	Mt Vernon Community Sch Corp	3,218,600	5,203,600	3,410,800	6.0%	-1,792,800
3160	Lanesville Community School Corp	493,100	619,000	509,500	3.3%	-109,500
3315	Avon Community School Corp.	17,147,200	20,507,500	17,988,700	4.9%	-2,518,800
4145	Clark-Pleasant School Corp.	3,095,000	3,881,600	3,202,500	3.5%	-679,100
4215	Edinburgh Community School Corp	878,300	1,040,100	899,200	2.4%	-140,900
4225	Franklin Community School Corp.	5,150,100	6,128,400	5,266,100	2.3%	-862,300
4515	Prairie Heights School Corp.	2,360,100	2,850,200	2,433,700	3.1%	-416,500
4525	Westview School Corporation	4,959,300	6,087,500	5,060,100	2.0%	-1,027,400
4580	Hanover Community School Corp	4,953,000	5,947,600	5,274,600	6.5%	-673,000
4590	River Forest Community Sch Corp	2,785,200	3,055,800	2,867,600	3.0%	-188,200
4615	Lake Central School Corporation	10,961,200	12,601,300	11,212,400	2.3%	-1,388,900
4660	Crown Point Community School Corp.	8,448,700	9,778,700	8,800,100	4.2%	-978,600
4680	Lake Station Community Schools	This referendum expires in CY 2025.				
4690	Gary Community School Corporation	12,868,100	15,277,600	12,868,100	0.0%	-2,409,500
4700	Griffith Public School Corporation	3,062,900	3,745,300	3,086,500	0.8%	-658,800
4710	School City of Hammond	15,121,400	17,236,700	15,121,400	0.0%	-2,115,300
4730	School City of Hobart	2,668,000	3,119,800	2,757,500	3.4%	-362,300
5275	Anderson Community School Corp.	2,380,900	2,692,200	2,380,900	0.0%	-311,300
5300	M S D Decatur Township	7,811,400	9,140,600	8,004,900	2.5%	-1,135,700
5340	M S D Perry Township	22,213,400	26,615,900	22,584,600	1.7%	-4,031,300
5360	M S D Warren Township	7,855,000	9,136,600	8,024,400	2.2%	-1,112,200
5370	MSD Washington Township	19,502,300	22,432,500	19,691,800	1.0%	-2,740,700
5375	M S D Wayne Township	15,691,400	17,732,200	16,051,300	2.3%	-1,680,900
5380	Beech Grove City Schools	3,604,000	4,316,000	3,604,000	0.0%	-712,000
5385	Indianapolis Public Schools	42,695,400	48,382,600	43,859,200	2.7%	-4,523,400
5455	Culver Community School Corp.	1,899,700	2,200,200	2,003,600	5.5%	-196,600
5480	Bremen Public Schools	425,200	467,700	437,100	2.8%	-30,600
5740	Monroe County Com Sch Corp	18,144,200	20,609,400	18,571,600	2.4%	-2,037,800
5910	Eminence Community School Corp	862,900	1,090,200	862,900	0.0%	-227,300
6340	Cannelton City Schools	81,800	90,000	81,800	0.0%	-8,200
6460	MSD Boone	718,600	857,800	722,600	0.6%	-135,200
6470	Duneland School Corporation	8,572,300	9,661,800	8,784,600	2.5%	-877,200
6530	Union Township School Corp	1,874,500	2,257,200	1,923,600	2.6%	-333,600
6560	Valparaiso Community Schools	7,107,600	8,204,300	7,375,200	3.8%	-829,100
7205	South Bend Community Sch Corp	29,527,600	34,856,600	29,527,600	0.0%	-5,329,000
7495	Oregon-Davis School Corp.	873,500	1,068,900	888,200	1.7%	-180,700

Appendix C.

Estimated CY 2026 School Operating Referendum Maximum Levy Change						
Corp	School Corporation	2025 Estimated Max Levy @ Adjusted Maximum Rate	2026 Estimated Max Levy @ Authorized Rate	2026 Estimated Max Levy Proposed	2026 Est. % Growth	2026 Potential Change in Max Levy
7610	Hamilton Community Schools	2,573,000	3,136,700	2,769,800	7.6%	-366,900
8030	Vigo County School Corporation	7,836,800	8,580,300	7,996,200	2.0%	-584,100
8355	Western Wayne Schools	547,400	617,000	547,400	0.0%	-69,600
8425	Southern Wells Com Schools	590,000	727,700	615,100	4.3%	-112,600
8525	Frontier School Corporation	1,117,900	1,408,100	1,159,600	3.7%	-248,500
8625	Smith-Green Community School Corp.	2,921,200	3,517,000	2,971,500	1.7%	-545,500
	Total	382,722,000	454,121,500	392,297,900	2.5%	-61,823,600