

LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington St., Suite 301
Indianapolis, IN 46204
(317) 233-0696
iga.in.gov

FISCAL IMPACT STATEMENT

LS 6018

BILL NUMBER: HB 1032

NOTE PREPARED: Feb 1, 2024

BILL AMENDED: Jan 31, 2024

SUBJECT: Legislative Notaries.

FIRST AUTHOR: Rep. Torr

FIRST SPONSOR: Sen. Freeman

BILL STATUS: As Passed House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill makes stylistic and technical changes to the statute that confers notarial powers on members of the General Assembly, the Principal Clerk of the House of Representatives, and the Principal Secretary of the Senate.

The bill provides that the power of a legislative notary expires: (1) on the date the current term of office of the individual expires, if the individual is a member of the General Assembly; or (2) on the date the term of the current General Assembly expires, if the individual is the Principal Clerk of the House of Representatives or the Principal Secretary of the Senate. (Current law does not state when the power of a legislative notary expires.)

It also provides that a legislative notary must indicate on a document that the legislative notary signs the date the legislative notary's power expires. (Under current law, a legislative notary who is a member of the General Assembly must indicate on the document when the individual was elected to the General Assembly. The law does not currently impose such a requirement on the Principal Clerk of the House of Representatives or the Principal Secretary of the Senate.)

The bill provides that a legislative notary may administer oaths, protest notes, and checks without attesting the act by a seal.

Effective Date: July 1, 2024.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bill Brumbach, 317-232-9559.