



SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1348 be amended to read as follows:

- 1 Replace the effective date in SECTION 1 with "[EFFECTIVE JULY
- 2 1, 2021]".
- 3 Page 3, line 14, after "renewable" insert "**energy production**
- 4 **structures" means solar panels that are**".
- 5 Page 3, delete lines 15 through 16.
- 6 Page 3, run in lines 14 through 17.
- 7 Page 3, line 18, delete "March" and insert "**January**".
- 8 Page 3, line 19, delete ", and at the same time the statewide
- 9 agricultural land".
- 10 Page 3, line 20, delete "base rate is determined under subsection
- 11 (e)".
- 12 Page 3, line 21, after "land" insert "**on which a renewable energy**
- 13 **production structure project is agreed to or contracted for after**
- 14 **June 30, 2021. The base rate determined under this subsection for**
- 15 **land**".
- 16 Page 3, line 21, after "production" insert "**structures located on**
- 17 **agricultural land**".
- 18 Page 3, line 22, delete "purposes that is" and insert "**must be**".
- 19 Page 3, line 24, delete "may consider the statewide average".
- 20 Page 3, delete line 25.
- 21 Page 3, line 26, delete "energy production companies divided by
- 22 current land values." and insert "**shall calculate the income**
- 23 **capitalization rate using the income capitalization method.**
- 24 **Renewable energy production companies shall submit to the**
- 25 **department of local government finance the average value of**
- 26 **farmland leased and any information required by the department**
- 27 **of local government finance to calculate the base rate.**".

- 1 Page 3, line 33, delete "is" and insert "**structures are**".
- 2 Page 3, line 33, after "production" insert "**structures**".
- 3 Page 3, after line 40, begin a new paragraph and insert:
- 4 "SECTION 2. IC 6-1.1-20.6-7.7 IS ADDED TO THE INDIANA
- 5 CODE AS A **NEW SECTION TO READ AS FOLLOWS**
- 6 [EFFECTIVE JULY 1, 2021]: **Sec. 7.7. (a) As used in this section,**
- 7 **"renewable energy production structures" has the meaning set**
- 8 **forth in IC 6-1.1-4-4.5(f).**
- 9 **(b) Agricultural land on which a renewable energy production**
- 10 **structure project is agreed to or contracted for after June 30, 2021,**
- 11 **is considered agricultural land for purposes of this chapter after**
- 12 **the installation.**
- 13 SECTION 3. [EFFECTIVE JULY 1, 2021] **(a) IC 6-1.1-4-4.5, as**
- 14 **amended by this act, applies to assessment dates occurring after**
- 15 **December 31, 2021.**
- 16 **(b) This SECTION expires January 1, 2024."**
- 17 Renumber all SECTIONS consecutively.
(Reference is to EHB 1348 as printed April 7, 2021.)

Senator BUCHANAN