

PROPOSED AMENDMENT

HB 1165 # 2

DIGEST

Regulatory sandbox program and right to start act. Changes the effective date of the regulatory sandbox program (program) to July 1, 2025. Provides that members appointed to the program advisory council include members from the financial services industry, the insurance industry, and the information technology industry. Increases the time an agency has to report its findings on or reject a program application to: (1) 45 days (instead of 30) after the application is received; and (2) 50 days (instead of 35) if the agency exercises the five day extension. Defines "state contract" and "state agency" for purposes of the right to start act. Removes provisions from the bill eliminating a filing fee for articles of incorporation of a domestic business corporation.

- 1 Replace the effective date in SECTION 1 with "[EFFECTIVE JULY
2 1, 2025]".
3 Page 3, delete lines 35 through 37, begin a new line block indented
4 and insert:
5 **"(1) Six (6) members appointed by the executive director who**
6 **represent business interests as follows:**
7 **(A) One (1) member from the financial services industry.**
8 **(B) One (1) member from the insurance industry.**
9 **(C) One (1) member from the information technology**
10 **industry.**
11 **(D) Three (3) members from a variety of industry**
12 **clusters."**
13 Page 7, line 17, delete "thirty" and insert "**forty-five (45)**".
14 Page 7, line 18, delete "(30)".
15 Page 8, line 12, delete "thirty (30)" and insert "**forty-five (45)**".
16 Page 8, line 14, delete "thirty-five (35)" and insert "**fifty (50)**".
17 Page 15, line 33, delete "New Business Contracts" and insert "**State**
18 **Contracts Awarded to New Businesses**".
19 Page 15, between lines 33 and 34, begin a new paragraph and insert:
20 **"Sec. 1. As used in this chapter, "state agency" refers to any**
21 **authority, board, branch, commission, committee, department,**
22 **division, or other instrumentality of the executive, including the**

- 1 **administrative, department of state government. The term includes**
 2 **a state educational institution.**
- 3 **Sec. 2. (a) As used in this chapter, "state contract" means any**
 4 **contract for construction projects or the procurement of goods or**
 5 **services, including professional services awarded by:**
- 6 **(1) a state agency; or**
 7 **(2) a recipient of state grant funds that:**
 8 **(A) will be paid for in whole or in part with state grant**
 9 **funds; and**
 10 **(B) involves the use of real property of a county, city, town,**
 11 **township, or school corporation.**
- 12 **(b) For purposes of this section, "goods or services" does not**
 13 **include the following when determining the total dollar amount of**
 14 **state contracts:**
- 15 **(1) Utilities.**
 16 **(2) Health care services (as defined in IC 27-8-11-1(c)).**
 17 **(3) Rent paid for real property or payments constituting the**
 18 **price of an interest in real property as a result of a real estate**
 19 **transaction."**
- 20 Page 15, line 34, delete "1." and insert "3."
 21 Page 16, line 15, delete "Contracts" and insert "State Contracts".
 22 Page 16, between lines 15 and 16, begin a new paragraph and insert:
 23 **"Sec. 1. The definitions in IC 5-36-2 apply to this chapter."**
 24 Page 16, line 16, delete "1." and insert "2."
 25 Page 17, delete lines 6 through 16.
 (Reference is to HB 1165 as introduced.)