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| PREVAILED | Roll Call No. _____ |
| FAILED | Ayes _____ |
| WITHDRAWN | Noes _____ |
| RULED OUT OF ORDER | |

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1121 be amended to read as follows:

- 1 Page 6, line 41, after "boundaries of" insert "**, or directly serving**
- 2 **or benefiting,**".
- 3 Page 6, line 42, delete "city." and insert "**city, as provided under**
- 4 **IC 36-7-41.2.**".
- 5 Page 7, line 6, after "revenue" insert ":
- 6 **(1)**".
- 7 Page 7, line 6, delete "fund." and insert "**fund; and**
- 8 **(2) may be used only by the Mile Square improvement and**
- 9 **services project board established by IC 36-7-41.2-3 to finance**
- 10 **improvement and services projects located within, or directly**
- 11 **servicing or benefiting, the Mile Square area of the consolidated**
- 12 **city as provided under IC 36-7-41.2.**".
- 13 Page 21, between lines 32 and 33, begin a new paragraph and insert:
- 14 "SECTION 18. IC 36-7-41.2 IS ADDED TO THE INDIANA CODE
- 15 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
- 16 JULY 1, 2024]:
- 17 **Chapter 41.2. Mile Square Improvement and Services Projects**
- 18 **Board**
- 19 **Sec. 1. As used in this chapter, "board" refers to the Mile**
- 20 **Square improvement and services projects board established under**
- 21 **section 3 of this chapter.**

1 **Sec. 2. As used in this chapter, "improvement and services**
2 **projects" has the meaning set forth in IC 6-3.6-6-2.4(b).**

3 **Sec. 3. (a) If the adopting body adopts an ordinance under**
4 **IC 6-3.6-6-2.4, the Mile Square improvement and services projects**
5 **board is established. The board consists of eight (8) members to be**
6 **appointed as follows:**

7 **(1) Two (2) members appointed by the legislative body of the**
8 **consolidated city.**

9 **(2) Two (2) members appointed by the mayor of the**
10 **consolidated city.**

11 **(3) Four (4) members appointed by the governor. One (1) of**
12 **the members appointed under this subdivision must represent**
13 **the business community and own real property located within**
14 **the Mile Square area of the consolidated city. The president**
15 **pro tempore of the senate and the speaker of the house of**
16 **representatives may each make one (1) recommendation to**
17 **the governor concerning the appointment of a member under**
18 **this subdivision.**

19 **A majority of the board members must own real property within**
20 **the Mile Square area of the consolidated city. Each board member**
21 **shall serve a term of one (1) year from the first day of January**
22 **after the board member's appointment and until the board**
23 **member's successor is appointed and qualified.**

24 **(b) A proposal before the board must receive at least five (5)**
25 **votes to authorize action by the board.**

26 **(c) Downtown Indy, Inc., or its successor organization, shall**
27 **provide staff support to the board.**

28 **Sec. 4. The board may use revenues generated by the tax rate**
29 **imposed under IC 6-3.6-6-2.4 to finance improvement and services**
30 **projects located within, or directly serving or benefiting, the Mile**
31 **Square area of the consolidated city.**

32 **Sec. 5. The board shall comply with IC 36-1-12 when**
33 **contracting for public works.**

34 **Sec. 6. The board may enter into lease or contractual**
35 **agreements, or both, with governmental, nonprofit, or other**
36 **private entities for the purpose of carrying out improvement and**
37 **services projects.**

38 **Sec. 7. If the ordinance adopted under IC 6-3.6-6-2.4 is repealed,**
39 **the assets and liabilities of the board shall be disposed of in the**
40 **manner determined by the fiscal body of the consolidated city.**
41 **However, liabilities incurred by the board are not an obligation of**
42 **the consolidated city and are payable only from the revenues**
43 **generated by the tax rate imposed under IC 6-3.6-6-2.4.**

44 **Sec. 8. The board shall submit an annual report to the fiscal**
45 **body of the consolidated city not later than June 30 of each year.**
46 **The report must summarize the board's activities and expenditures**
47 **during the preceding calendar year.**

1 **Sec. 9. Subject to section 10 of this chapter, after approval of the**
2 **fiscal body of the consolidated city, the board may issue revenue**
3 **bonds payable from revenues generated by the tax rate imposed**
4 **under IC 6-3.6-6-2.4 to finance an improvement and services**
5 **project.**

6 **Sec. 10. If the board fails to comply with a requirement under**
7 **this chapter, the board may not issue revenue bonds."**

8 Renumber all SECTIONS consecutively.
 (Reference is to HB 1121 as printed January 25, 2024.)

Representative Thompson