

SB2473



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB2473

Introduced 2/21/2023, by Sen. Elgie R. Sims, Jr.

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the State Employees' Retirement System, Judges Retirement System and General Assembly Retirement System for the fiscal year beginning July 1, 2023, as follows:

General Funds	\$1,871,121,590
---------------	-----------------

OMB103 00114 JCB 45114 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 ARTICLE 1

5 Section 5. The following named amounts, or so much thereof
6 as may be necessary, respectively, are appropriated from the
7 General Revenue Fund for the objects and purposes hereinafter
8 named to meet the ordinary and contingent expenses of the State
9 Employees' Retirement System:

10	SOCIAL SECURITY DIVISION	
11	For Operational Expenses	97,600
12	CENTRAL OFFICE	
13	For Employee Retirement Contributions	
14	Paid by Employer for Prior Fiscal Years	5,000

15 ARTICLE 2

16 Section 5. The sum of \$1,696,706,990, or so much thereof
17 as may be necessary, is appropriated from the General Revenue
18 Fund to the Board of Trustees of the State Employees' Retirement
19 System of Illinois for the State's contribution, as provided
20 by law, including those amounts necessary for the State's

1 annual contribution for Fiscal Year 2024 resulting from the
2 enactment of Public Act 102-719.

3 Section 10. The sum of \$147,838,000, or so much thereof as
4 may be necessary, is appropriated from the General Revenue Fund
5 to the Board of Trustees of the Judges Retirement System of
6 Illinois for the State's contribution, as provided by law.

7 Section 15. The sum of \$26,474,000, or so much thereof as
8 may be necessary, is appropriated from the General Revenue Fund
9 to the Board of Trustees of the General Assembly Retirement
10 System for the State's contribution, as provided by law.

11 Section 99. Effective date. This Act takes effect July 1,
12 2023.