

IN THE SENATE

SENATE CONCURRENT RESOLUTION NO. 123

BY STATE AFFAIRS COMMITTEE

A CONCURRENT RESOLUTION

1 STATING FINDINGS OF THE LEGISLATURE AND AUTHORIZING THE DEPARTMENT OF PARKS
2 AND RECREATION TO ENTER INTO AGREEMENTS WITH THE IDAHO STATE BUILDING
3 AUTHORITY TO RESTRUCTURE FINANCING OF CERTAIN BONDS ISSUED TO ACQUIRE
4 PROPERTIES ALONG BILLINGSLEY CREEK IN HAGERMAN VALLEY AND TO FACILITATE
5 THE EXCHANGE OF PROPERTY.
6

7 Be It Resolved by the Legislature of the State of Idaho:

8 WHEREAS, by Senate Concurrent Resolution No. 116 of the First Regu-
9 lar Session of the Fifty-sixth Idaho Legislature in 2001, the Department
10 of Parks and Recreation was authorized to enter into agreements with the
11 Idaho State Building Authority to provide financing for the acquisition of
12 the Vardis Fisher property and other parcels along Billingsley Creek in the
13 Hagerman Valley for the purpose of partnering with the University of Idaho
14 in developing a key aquaculture and research facility for endangered species
15 and development of recreation facilities;

16 WHEREAS, the federal government has failed to provide funding for the
17 aquaculture and research facility;

18 WHEREAS, the University of Idaho has ceased its use of the aquaculture
19 facilities on the property;

20 WHEREAS, the Vardis Fisher property has limited potential for recre-
21 ational development;

22 WHEREAS, the Department of Parks and Recreation desires to exchange the
23 Vardis Fisher property for property with greater recreational potential;

24 WHEREAS, the Department of Parks and Recreation is unable to exchange
25 the Vardis Fisher property since title remains in the Idaho State Building
26 Authority until bonds issued by the Idaho State Building Authority to fi-
27 nance the acquisition of the Billingsley Creek properties are paid in full;

28 WHEREAS, it is in the interest of the Department of Parks and Recreation
29 to arrange for transfer of existing properties and facilities to the Idaho
30 State Building Authority in order to accommodate the issuance of bonds to
31 pay off the outstanding bonds related to the Billingsley Creek properties
32 and allow the Idaho State Building Authority to transfer the title of the
33 Billingsley Creek properties to the Department of Parks and Recreation so as
34 to accommodate an exchange of the Vardis Fisher property; and

35 WHEREAS, because interest rates available for Idaho State Building Au-
36 thority financing are at historic low levels, the proposed restructuring can
37 be achieved without additional cost to the state.

38 NOW, THEREFORE, BE IT RESOLVED by the members of the Second Regular Ses-
39 sion of the Sixty-first Idaho Legislature, the Senate and the House of Rep-
40 resentatives concurring therein, that the Legislature hereby authorizes and
41 provides approval for the Department of Parks and Recreation to enter into
42 agreement or agreements with the Idaho State Building Authority, under such
43 terms and conditions as may be reasonable and necessary, for the purpose of

1 restructuring the financing using the existing property or facilities owned
2 by the Department of Parks and Recreation, and for the transfer of title of
3 the Billingsley Creek properties to the Department of Parks and Recreation.

4 BE IT FURTHER RESOLVED that this Concurrent Resolution constitutes the
5 authorization required by the provisions of section 67-6410, Idaho Code.