LEGISLATURE OF THE STATE OF IDAHO

Sixty-sixth Legislature

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Second Regular Session - 2022

IN THE SENATE

SENATE BILL NO. 1364

BY FINANCE COMMITTEE

AN ACT 1 RELATING TO THE APPROPRIATION TO THE DEPARTMENT OF FINANCE FOR FISCAL YEAR 2 2023; APPROPRIATING MONEYS TO THE DEPARTMENT OF FINANCE FOR FISCAL 3 YEAR 2023; LIMITING THE NUMBER OF AUTHORIZED FULL-TIME EQUIVALENT 4 POSITIONS; PROVIDING FOR CONTINUOUS APPROPRIATION; AND DECLARING AN 5 EMERGENCY AND PROVIDING AN EFFECTIVE DATE. 6

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. There is hereby appropriated to the Department of Finance the following amounts to be expended according to the designated expense classes from the listed funds for the period July 1, 2022, through June 30, 10 2023:

12		FOR	FOR	FOR	
13		PERSONNEL	OPERATING	CAPITAL	
14		COSTS	EXPENDITURES	OUTLAY	TOTAL
15	FROM:				
16	State Regulatory				
17	Fund	\$7,850,900	\$2,038,600	\$69,900	\$9,959,400
18	Mortgage Recovery				
19	Fund		50,000		50,000
20	Securities Investor Training				
21	Fund	50,000	0	<u>0</u>	50,000
22	TOTAL	\$7,900,900	\$2,088,600	\$69,900	\$10,059,400

SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519, Idaho Code, the Department of Finance is authorized no more than seventy (70.00) full-time equivalent positions at any point during the period July 1, 2022, through June 30, 2023, unless specifically authorized by the Governor. The Joint Finance-Appropriations Committee will be notified promptly of any increased positions so authorized.

SECTION 3. CONTINUOUS APPROPRIATION AUTHORITY. The Department of Finance is hereby granted continuous appropriation authority for reimbursement of persons to whom the Idaho courts have made a final determination of actual damages resulting from acts constituting violations of the Idaho Residential Mortgage Practices Act by a mortgage broker, mortgage lender, or mortgage loan originator who was licensed or required to be licensed pursuant to Chapter 31, Title 26, Idaho Code.

SECTION 4. An emergency existing therefor, which emergency is hereby declared to exist, this act shall be in full force and effect on and after July 1, 2022.