

IN THE SENATE

SENATE BILL NO. 1296

BY AGRICULTURAL AFFAIRS COMMITTEE

AN ACT

1 RELATING TO LIVESTOCK PROCEEDS; AMENDING SECTION 25-1174, IDAHO CODE, TO
2 PROVIDE THAT CERTAIN MONEYS THAT ESCHEAT TO THE STATE SHALL BE DEPOSITED
3 INTO THE STATE BOARD OF EDUCATION'S MISCELLANEOUS REVENUE FUND FOR
4 APPROPRIATION TO CERTAIN PUBLIC EDUCATION AND/OR HIGHER EDUCATION PRO-
5 GRAMS AS DIRECTED BY THE IDAHO CATTLE FOUNDATION, INC., AND TO PROVIDE A
6 DATE BY WHICH SUCH DIRECTION SHALL BE GIVEN.
7

8 Be It Enacted by the Legislature of the State of Idaho:

9 SECTION 1. That Section 25-1174, Idaho Code, be, and the same is hereby
10 amended to read as follows:

11 25-1174. HEARING FOR CLAIMS TO LIVESTOCK PROCEEDS ACCOUNT. Any per-
12 son claiming to be the owner of any livestock sold under the provisions of
13 section 25-1172, Idaho Code, may claim the sale proceeds placed in the un-
14 claimed livestock proceeds account, and the state brand inspector must in-
15 quire into such claim, and may hold a hearing for such purpose giving notice
16 thereof to every claimant thereof at least thirty (30) days before the date
17 set for such hearing and after such hearing if satisfied of any claimant's
18 right thereto, must issue an order granting a certificate to that effect and
19 upon the presentation of the certificate the state controller must draw his
20 warrant on the treasurer for the amount without interest. If no such cer-
21 tificate is presented to the state controller within eighteen (18) months
22 after the date, such money is paid into the treasury of the state of Idaho
23 and such money shall escheat to the state and be ~~apportioned to the public~~
24 ~~school fund~~ deposited into the state board of education's miscellaneous rev-
25 enue fund for appropriation to public education and/or higher education pro-
26 grams that advance the livestock industry and agriculture in general, as di-
27 rected by the Idaho cattle foundation, inc. Such direction shall be given to
28 the state board of education no later than April 15 of each year.