

IN THE SENATE

SENATE BILL NO. 1230

BY TRANSPORTATION COMMITTEE

AN ACT

1 RELATING TO THE HIGHWAY DISTRIBUTION ACCOUNT; AMENDING SECTION 40-701,
2 IDAHO CODE, TO REVISE APPORTIONMENT PROVISIONS REGARDING THE HIGHWAY
3 DISTRIBUTION ACCOUNT, TO REMOVE PROVISIONS REGARDING APPORTIONMENT TO
4 THE LAW ENFORCEMENT ACCOUNT AND TO MAKE A TECHNICAL CORRECTION.
5

6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. That Section 40-701, Idaho Code, be, and the same is hereby
8 amended to read as follows:

9 40-701. HIGHWAY DISTRIBUTION ACCOUNT -- APPORTIONMENT. (1) There is
10 established in the state treasury an account known as the "Highway Distribu-
11 tion Account," to which shall be credited:

12 (a) Moneys as provided by sections 63-2412(1)(f)4. and 63-2418(4),
13 Idaho Code;

14 (b) All moneys collected by the department, their agents and vendors,
15 and county assessors and sheriffs, under the provisions of title 49,
16 Idaho Code, except as otherwise specifically provided for; and

17 (c) All other moneys as may be provided by law.

18 (2) The highway distribution account shall be apportioned as follows:

19 (a) ~~Thirty-eight~~ Forty percent (~~38~~40%) to local units of government as
20 provided in section 40-709, Idaho Code;

21 (b) ~~Fifty-seven~~ Sixty percent (~~57~~60%) to the state highway account es-
22 tablished in section 40-702, Idaho Code; and

23 ~~(c) Five percent (5%) to the law enforcement account, established in~~
24 ~~section 67-2914, Idaho Code.~~

25 The state controller shall cause the remittance of the moneys apportioned to
26 local units of government not later than January 25, April 25, July 25 and Oc-
27 tober 25 of each year, and to the state highway account ~~and the law enforce-~~
28 ~~ment account~~ as the moneys become available to the highway distribution ac-
29 count.

30 (3) All new revenues generated by increases in registration fees and
31 fees on electric and hybrid vehicles pursuant to the provisions of House Bill
32 No. 312, as amended in the Senate, as amended in the Senate, during the first
33 regular session of the sixty-third Idaho legislature, shall be apportioned
34 as follows:

35 (a) Forty percent (40%) to local units of government as provided in sec-
36 tion 40-709, Idaho Code; and

37 (b) Sixty percent (60%) to the state highway account established in
38 section 40-702, Idaho Code.

39 (4) Interest earned on the investment of idle moneys in the highway dis-
40 tribution account shall be paid to the highway distribution account.

41 (5) All idle moneys in the dedicated highway trust or asset accounts or
42 subaccounts established from highway user revenues, reimbursements, fees or

1 permits shall be invested by the state treasurer in the same manner as pro-
2 vided under section 67-1210, Idaho Code, with respect to other surplus or
3 idle moneys in the state treasury. Interest earned on the investments shall
4 be returned to the various highway trust or asset accounts and subaccounts.