

IN THE SENATE

SENATE BILL NO. 1201

BY STATE AFFAIRS COMMITTEE

AN ACT

RELATING TO THE HIGHWAY DISTRIBUTION ACCOUNT; AMENDING SECTION 40-701, IDAHO CODE, TO REVISE APPORTIONMENT PROVISIONS REGARDING THE HIGHWAY DISTRIBUTION ACCOUNT.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Section 40-701, Idaho Code, be, and the same is hereby amended to read as follows:

40-701. HIGHWAY DISTRIBUTION ACCOUNT -- APPORTIONMENT. (1) There is established in the state treasury an account known as the "Highway Distribution Account," to which shall be credited:

(a) Moneys as provided by sections 63-2412(1)(f)4. and 63-2418(4), Idaho Code;

(b) All moneys collected by the department, their agents and vendors, and county assessors and sheriffs, under the provisions of title 49, Idaho Code, except as otherwise specifically provided for; and

(c) All other moneys as may be provided by law.

(2) The highway distribution account shall be apportioned as follows:

(a) Thirty-eight percent (38%) in fiscal year 2021, thirty-eight and one-half percent (38.5%) in fiscal year 2022, thirty-nine percent (39%) in fiscal year 2023, thirty-nine and one-half percent (39.5%) in fiscal year 2024, thirty-nine and three-quarters percent (39.75%) in fiscal year 2025, and forty percent (40%) thereafter to local units of government as provided in section 40-709, Idaho Code;

(b) Fifty-seven percent (57%) in fiscal year 2021, fifty-seven and one-half percent (57.5%) in fiscal year 2022, fifty-eight percent (58%) in fiscal year 2023, fifty-eight and one-half percent (58.5%) in fiscal year 2024, fifty-nine and one-quarter percent (59.25%) in fiscal year 2025, and sixty percent (60%) thereafter to the state highway account established in section 40-702, Idaho Code; and

(c) Five percent (5%) in fiscal year 2021, four percent (4%) in fiscal year 2022, three percent (3%) in fiscal year 2023, two percent (2%) in fiscal year 2024, one percent (1%) in fiscal year 2025, and zero dollars thereafter to the law enforcement account, established in section 67-2914, Idaho Code. The state controller shall cause the remittance of the moneys apportioned to local units of government not later than January 25, April 25, July 25 and October 25 of each year, and to the ~~state highway~~ law enforcement account and the ~~law enforcement~~ state highway account as the moneys become available to the highway distribution account.

(3) All new revenues generated by increases in registration fees and fees on electric and hybrid vehicles pursuant to the provisions of House Bill No. 312, as amended in the Senate, as amended in the Senate, during the first

1 regular session of the sixty-third Idaho legislature, and all revenues gen-
2 erated by fees on electric and plug-in hybrid vehicles pursuant to the provi-
3 sions of section 49-457, Idaho Code, shall be apportioned as follows:

4 (a) Forty percent (40%) to local units of government as provided in sec-
5 tion 40-709, Idaho Code; and

6 (b) Sixty percent (60%) to the state highway account established in
7 section 40-702, Idaho Code.

8 (4) Interest earned on the investment of idle moneys in the highway dis-
9 tribution account shall be paid to the highway distribution account.

10 (5) All idle moneys in the dedicated highway trust or asset accounts or
11 subaccounts established from highway user revenues, reimbursements, fees or
12 permits shall be invested by the state treasurer in the same manner as pro-
13 vided under section 67-1210, Idaho Code, with respect to other surplus or
14 idle moneys in the state treasury. Interest earned on the investments shall
15 be returned to the various highway trust or asset accounts and subaccounts.