

IN THE SENATE

SENATE BILL NO. 1191

BY FINANCE COMMITTEE

AN ACT

1 APPROPRIATING AND TRANSFERRING ADDITIONAL MONEYS TO THE BUDGET STABILIZA-
2 TION FUND IN FISCAL YEAR 2016; AND PROVIDING LEGISLATIVE INTENT TO LIMIT
3 TRANSFERS IN FISCAL YEAR 2017.
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5 Be It Enacted by the Legislature of the State of Idaho:

6 SECTION 1. There is hereby appropriated and the State Controller shall
7 transfer a total of \$25,000,000 from the General Fund to the Budget Sta-
8 bilization Fund in fiscal year 2016, to be designated for the estimated
9 statutory distributions in fiscal year 2017, as provided for in Section
10 57-814(2) (a), Idaho Code. The State Controller shall make the transfers in
11 four equal amounts of \$6,250,000 during September, December, March and June
12 of fiscal year 2016.

13 SECTION 2. LIMITING TRANSFERS IN FISCAL YEAR 2017. Notwithstanding the
14 provisions of Section 57-814(2) (a) and (3), Idaho Code, the amounts autho-
15 rized to be transferred in fiscal year 2017, shall be reduced by the amounts
16 authorized to be transferred in Section 1 of this act. This section shall be
17 in full force and effect until June 30, 2017.